



# PLATSEARCH NL

ACN 003 254 395

---

Level 1, 80 Chandos Street, St Leonards NSW 2065 (PO Box 956, Crows Nest NSW 1585)

Telephone: (02) 9906 5220 Facsimile: (02) 9906 5233

Email: pts@platsearch.com.au Website: www.platsearch.com.au

---

31 March 2005

The Company Announcements Office  
Australian Stock Exchange Limited

## **WESTERN PLAINS GOLD LTD (WPG) IPO OFFER**

We refer to our announcement of 14 March 2005 where we advised that the opening date for the Western Plains Gold Ltd initial public offering (IPO) and the record date for the PlatSearch priority right was Friday 11 March 2005. Each PlatSearch shareholder has a priority right to apply for up to 50,000 shares in the IPO. We attach the letter being sent to each PlatSearch shareholder with a priority application form. A copy of the WPG Prospectus is being forwarded to each PlatSearch shareholder with the abovementioned letter and may be viewed via a link on the PlatSearch website: [www.platsearch.com.au](http://www.platsearch.com.au)

**PLATSEARCH NL**

**Robert J Waring**  
Company Secretary



# PLATSEARCH NL

ACN 003 254 395

---

Level 1, 80 Chandos Street, St Leonards NSW 2065 (PO Box 956, Crows Nest NSW 1585)  
Telephone: (02) 9906 5220 Facsimile: (02) 9906 5233  
Email: pts@platsearch.com.au Website: www.platsearch.com.au

---

21 March 2005

Dear PlatSearch Shareholder

## Initial Public Offering of Shares by Western Plains Gold Ltd



**RAY SOPER**  
Platsearch's Chairman

As Chairman of PlatSearch NL I am pleased to invite PlatSearch Shareholders to read the attached Prospectus dated 3 March 2005 prepared by Western Plains Gold Ltd.

PlatSearch has been working with the principals of Western Plains Gold – Bob Duffin, Gary Jones and Heath Roberts – to help them put together an initial public offering of shares in Western Plains Gold to raise \$4,800,000 (excluding Oversubscriptions) if fully subscribed. PlatSearch has vended its interests in the Trundle and Redan projects into Western Plains Gold in return for equity in the Company, and we have also entered into joint venture agreements in relation to our Euriowie and Mulyungarie projects. In addition, PlatSearch has provided seed capital of \$80,000 to Western Plains Gold.

Western Plains Gold has assembled a package of high quality exploration tenements in two important mineral provinces, the Lachlan Fold Belt and the Broken Hill Field. Both provinces have already yielded several world-class ore deposits or “elephants” and the potential for further such discoveries is high. Within the Western Plains Gold tenements 22 copper-gold prospects that warrant further work have already been identified and eight of these are at the stage where drilling can commence with limited additional fieldwork. We expect to see a high level of drilling activity from day one following a successful listing by Western Plains Gold.

The technical work on these tenements will be conducted by a team of highly experienced exploration professionals who have a deep understanding of and familiarity with the areas concerned. Bob Duffin and Gary Jones have each worked at the forefront of mineral exploration in Australia and particularly New South Wales for many years. Together with Wolfgang Leyh, Bob Richardson and Wendy Corbett it would be difficult to find a team that is more qualified to explore these areas, within any company, large or small. Their track-records are set out in the Prospectus.

The listing of Western Plains Gold will benefit PlatSearch Shareholders in three ways:

- Firstly, a substantial amount of drilling will be conducted on the Mulyungarie and Euriowie areas in which PlatSearch has a direct joint venture interest, and also Redan and Trundle in which it has a royalty interest.
- Secondly, PlatSearch will participate in exploration success on any Western Plains Gold property through its shareholding in Western Plains Gold.
- Thirdly, each PlatSearch Shareholder will have a priority right to apply for New Shares in Western Plains Gold and thereby participate directly as a shareholder in this new gold and copper-gold exploration company.

We think that the Western Plains Gold transaction is a very effective way for PlatSearch to have some of its prime gold and copper-gold properties explored by capable people. The transaction is consistent with our long-term strategy of finding ways to have our properties explored, while minimising costs to our own shareholders and retaining a significant stake in the properties. We are very happy to work with the Western Plains Gold team, and look forward to a productive and mutually rewarding relationship.

In recognition of the support of PlatSearch shareholders over the years, we have negotiated with Western Plains Gold a priority allocation in the Offer for PlatSearch Shareholders.

Each PlatSearch Shareholder has the right to apply for not less than 10,000 New Shares and not more than 50,000 New Shares (in increments of 1,000 New Shares) in Western Plains Gold at an Offer Price of \$0.20 each for a total subscription amount of not less than \$2,000 and not more than \$10,000 (in increments of \$200) pursuant to the PlatSearch Priority Right, details of which are set out in the Prospectus. PlatSearch Shareholders wishing to apply for New Shares pursuant to the PlatSearch Priority Right should do so using the PlatSearch Shareholder Priority Application Form which is attached to this letter. PlatSearch Shareholders wishing to apply for more than 50,000 New Shares should complete the PlatSearch Shareholder Priority Application Form in respect of the first 50,000 New Shares applied for, and the Public Offer Application Form for that number of shares sought which exceeds 50,000 shares. Applications for New Shares made on the Public Offer Application Form must be for a minimum of 10,000 New Shares (\$2,000) and then in increments of 1,000 New Shares (\$200). No brokerage, stamp duty or other costs are payable by applicants.

So, it is with great pleasure that I invite PlatSearch Shareholders to read the attached Prospectus dated 3 March 2005 prepared by Western Plains Gold Ltd.

PlatSearch Shareholders should carefully read the entire Prospectus and should consider obtaining independent professional advice before applying for New Shares.



**Ray Soper**  
Chairman  
**PlatSearch NL**

**THIS IS AN IMPORTANT DOCUMENT**

If you are in any doubt as to how to act you should consult a professional adviser immediately.

**WESTERN PLAINS GOLD LTD**

ACN 109 426 502

**PLATSEARCH SHAREHOLDER PRIORITY APPLICATION FORM**

**REGISTERED OFFICE:**

Level 11 Kyle House  
27-31 Macquarie Place  
**SYDNEY NSW 2000**  
Tel: 02 9247 3232  
Fax: 02 9247 3434

**SHARE REGISTRAR:**

Registries Limited  
PO Box R67  
**ROYAL EXCHANGE NSW 1223**  
Tel: 02 9290 9600  
Fax: 02 9279 0664

A Priority Offer to PlatSearch Shareholders of not less than 10,000 New Shares and not more than 50,000 New Shares (in increments of 1,000 New Shares) in Western Plains Gold at the Offer Price of \$0.20 each for a subscription amount of not less than \$2,000 and not more than \$10,000 (in increments of \$200).

**TO: Western Plains Gold Ltd**

- 1. I/We the above named being a PlatSearch Shareholder on 11 March 2005 hereby apply for the below-mentioned New Shares in accordance with the Prospectus dated 3 March 2005.

<b>Number of New Shares applied for</b> <small>(not less than 10,000 New Shares and not more than 50,000 New Shares (in increments of 1,000 New Shares))</small>	<b>Subscription Amount enclosed at \$0.20 per New Share</b>
	A\$.....

- 2. I/We have read the Prospectus dated 3 March 2005 accompanying this form.
- 3. I/We enclose my/our cheque for the above amount being payment for New Shares in Western Plains Gold at the rate of \$0.20 per New Share.
- 4. I/We agree to be bound by the Constitution of Western Plains Gold Ltd.

**TO APPLY FOR NOT LESS THAN 10,000 NEW SHARES AND NOT MORE THAN 50,000 NEW SHARES (IN INCREMENTS OF 1,000 NEW SHARES) IN WESTERN PLAINS GOLD, RETURN THIS APPLICATION FORM TOGETHER WITH THE REQUIRED REMITTANCE.**

PLEASE ENTER CHEQUE DETAILS THANKYOU	DRAWER	BANK	BSB	AMOUNT

My/Our contact numbers in the case of inquiry are:

Telephone (      )	Fax (      )
--------------------	--------------

# INSTRUCTIONS FOR HANDLING THE PLATSEARCH SHAREHOLDER PRIORITY OFFER APPLICATION FORM

PLEASE READ THESE INSTRUCTIONS AND THE ACCOMPANYING PROSPECTUS DATED 3 MARCH 2005 CAREFULLY.

## 1. EXPLANATION OF PRIORITY RIGHT

- 1.1. Each PlatSearch Shareholder is entitled to apply for not less than 10,000 New Shares and not more than 50,000 New Shares (in increments of 1,000 New Shares) in Western Plains Gold at an Offer Price of \$0.20 per New Share pursuant to the PlatSearch Priority Right.
- 1.2. You are not obliged to apply for New Shares.
- 1.3. The price payable on acceptance of each New Share in Western Plains Gold is \$0.20 per New Share.
- 1.4. If you wish to apply for New Shares in Western Plains Gold in excess of 50,000 New Shares, you should apply for the number of New Shares which exceed 50,000 using the Public Offer Application Form which forms part of the Prospectus.
- 1.5. It is not necessary to sign the PlatSearch Shareholder Priority Application Form.
- 1.6. Do not substitute another name for the name printed on the front of this PlatSearch Shareholder Priority Application Form. An application made using the PlatSearch Shareholder Priority Application Form will not be valid if the name printed on the PlatSearch Shareholder Priority Application Form is crossed out and another name is substituted.
- 1.7. If the PlatSearch Shareholder Priority Application Form is not completed correctly it may still be treated by the Company as valid. The Directors' decision as to whether to treat the application as valid and how to construe, amend or complete the Form is final.

## 2. APPLICATION INSTRUCTIONS

- 2.1. The Offer Price of \$0.20 per New Share in Western Plains Gold, for a total subscription amount of not less than \$2,000 and not more than \$10,000 (in increments of \$200) is payable in full upon application.
- 2.2. Payments must be made in Australian currency by cheque drawn on and made payable at a bank within Australia. Cheques drawn on banks outside Australia, in either Australian currency or in foreign currency, will not be accepted.
- 2.3. The cheques must be made payable to "WESTERN PLAINS GOLD LTD" and crossed "Not Negotiable". Do not send cash, postal notes or money orders. Receipts will not be forwarded.
- 2.4. Acceptances must be received by the Share Registrar at the details below no later than 5:00pm EST on 10 May 2005 or on a date extended at the discretion of the Company.
- 2.5. **Forward your completed PlatSearch Shareholder Priority Application Form together with the Subscription Amount in the enclosed reply paid envelope to:**

**Western Plains Gold Ltd  
Share Issue  
C/- Registries Limited  
PO Box R67  
ROYAL EXCHANGE NSW 1223**

**OR**

**Western Plains Gold Ltd  
Share Issue  
Western Plains Gold Ltd  
PO Box N239  
GROSVENOR PLACE NSW 1220**

**Telephone (02) 9290 9600  
Facsimile (02) 9279 0664**

**Telephone (02) 9247 3232  
Facsimile (02) 9247 3434**