



# PLATSEARCH NL

ACN 003 254 395

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23 January 2006

Companies Announcements Office  
Australian Stock Exchange Limited

## **ISSUE OF SHARES FOLLOWING SHARE PURCHASE PLAN (SPP) AND NOTICE UNDER SECTION 708A(5)(e)**

On 25 November 2005 PlatSearch announced an issue of ordinary shares under its Share Purchase Plan (SPP). The Plan entitled shareholders in the Company, irrespective of the size of their shareholding, to purchase up to \$5,000 worth of shares in PlatSearch at 7 cents per share. At the closing date of 16 January 2006 applications had been received from 97 shareholders for 4,601,180 shares at the issue price of 7 cents, amounting to \$322,082.60. The shares were allotted today.

The funds raised will be used to provide additional capital to continue PlatSearch's project generation and project enhancement, prior to drill testing or farm-out to larger companies. The shares issued pursuant to the SPP rank equally in all respects with all existing ordinary shares previously issued by the Company.

A copy of Appendix 3B as required by Listing Rule 3.10.3 is attached.

### **Issue of PlatSearch Shares – Secondary Trading Notice Pursuant to Section 708A(5)(e) of the Corporations Act 2001 (“Act”)**

On 23 January 2006, PlatSearch issued 4,601,180 fully paid ordinary shares (“Securities”) to local investors.

### **Secondary Trading Exemption**

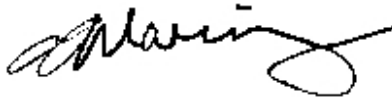
The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;

- b) as at 23 January 2006 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 23 January 2006 there is no information:
  - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B) the rights and liabilities attaching to the Securities.

Yours faithfully  
**PLATSEARCH NL**



**Robert J Waring**  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**PLATSEARCH NL**

ABN

**16 003 254 395**

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	<b>Fully Paid Ordinary Shares</b>
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	<b>4,601,180 Fully Paid Ordinary Shares</b>
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	<b>Issue price of Ordinary Shares 7 cents per share</b>

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?	<b>Yes. Rank equally in all respects from date of allotment</b>											
	<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>												
5	Issue price or consideration	<b>7 cents per share</b>											
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<b>Provision of additional capital to continue project generation and project enhancement, prior to drill testing or farm-out to larger companies as set out in detail in the Company's announcement of 25 November 2005.</b>											
7	Date of entering +securities into uncertificated holdings or despatch of certificates	<b>23 January 2006</b>											
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="794 1227 944 1261">Number</th> <th data-bbox="954 1227 1359 1261">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="810 1261 933 1294" style="text-align: center;"><b>70,768,059</b></td> <td data-bbox="962 1261 1351 1294" style="text-align: center;"><b>Fully Paid Ordinary Shares</b></td> </tr> </tbody> </table>	Number	+Class	<b>70,768,059</b>	<b>Fully Paid Ordinary Shares</b>							
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9	Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="794 1485 944 1518">Number</th> <th data-bbox="954 1485 1359 1518">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="842 1518 933 1552" style="text-align: center;"><b>450,000</b></td> <td data-bbox="962 1518 1351 1585" style="text-align: center;"><b>Partly Paid Ordinary Shares – paid to 1 (one) cent</b></td> </tr> <tr> <td data-bbox="842 1608 933 1641" style="text-align: center;"><b>205,000</b></td> <td data-bbox="962 1608 1351 1709" style="text-align: center;"><b>23 November 2005 Options – Employee Share Option Scheme exercise price 25 cents</b></td> </tr> <tr> <td data-bbox="842 1731 933 1765" style="text-align: center;"><b>610,000</b></td> <td data-bbox="962 1731 1351 1832" style="text-align: center;"><b>30 November 2006 Options – Employee Share Option Scheme exercise price 25 cents</b></td> </tr> <tr> <td data-bbox="826 1854 933 1888" style="text-align: center;"><b>3,680,000</b></td> <td data-bbox="962 1854 1351 1955" style="text-align: center;"><b>24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents</b></td> </tr> </tbody> </table>	Number	+Class	<b>450,000</b>	<b>Partly Paid Ordinary Shares – paid to 1 (one) cent</b>	<b>205,000</b>	<b>23 November 2005 Options – Employee Share Option Scheme exercise price 25 cents</b>	<b>610,000</b>	<b>30 November 2006 Options – Employee Share Option Scheme exercise price 25 cents</b>	<b>3,680,000</b>	<b>24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents</b>	
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10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Full participation in any future dividends**

**Part 2 – Bonus issue or pro rata issue**

Questions 11 to 33

**Not applicable**

**Part 3 – Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1- 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

Questions 38 to 42

**Not applicable**

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

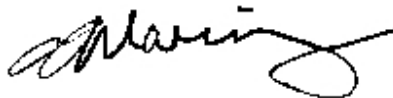
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date:

**23 January 2006**

\_\_\_\_\_  
(Director/Company Secretary)

Print name:

**Robert J Waring**

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app3b jan 06.asx/rac