

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme PLATSEARCH NLACN/ARSN 003 254 395**1. Details of substantial holder (1)**Name MINOTAUR RESOURCES INVESTMENTS PTY LTDACN/ARSN (if applicable) 108 483 683The holder became a substantial holder on 29/06/2007**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
PARTLY PAID ORDINARY SHARES - Paid to 8 cents	8,750,000	5,833,333	6.86

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REFER TO APPENDIX A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER TO APPENDIX B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER TO APPENDIX C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
REFER TO APPENDIX D	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO APPENDIX D	

Signature

print name DONALD STEPHENS capacity COMPANY SECRETARY

sign here  date 10/07/2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

"A"
THIS IS ANNEXURE MARKED "A"
REFERRED TO IN NOTICE OF INITIAL SUBSTANTIAL HOLDER
OF PLATSEARCH NL A.C.N. 003 254 395

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Minotaur Resources Investments Pty Ltd (A.C.N: 108 483 683)	See below (a)	8,750,000 Ordinary Shares paid to 8 cents
Minotaur Exploration Ltd (A.C.N.: 108 483 601)	See below (b)	8,750,000 Ordinary Shares paid to 8 cents

Nature of Relevant Interest

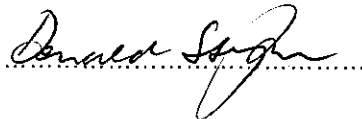
- a. Registered holder of all securities in Platsearch NL held by the Minotaur Group.
- b. Taken under Section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Minotaur Resources Investments Pty Ltd.

Signature

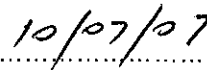
Print Name: DONALD STEPHENS

Capacity: COMPANY SECRETARY

Sign Here



Date



"B"
THIS IS ANNEXURE MARKED "B"
REFERRED TO IN NOTICE OF INITIAL SUBSTANTIAL HOLDER
OF PLATSEARCH NL A.C.N. 003 254 395

4. Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Minotaur Resources Investments Pty Ltd	Minotaur Resources Investments Pty Ltd	Minotaur Resources Investments Pty Ltd	8,750,000 Ordinary Shares paid to 8 cents
Minotaur Exploration Ltd	Minotaur Resources Investments Pty Ltd	Minotaur Resources Investments Pty Ltd	8,750,000 Ordinary Shares paid to 8 cents

Signature

Print Name: DONALD STEPHENS

Capacity: COMPANY SECRETARY

Sign Here



Date

10/07/07

"C"
THIS IS ANNEXURE MARKED "C"
REFERRED TO IN NOTICE OF INITIAL SUBSTANTIAL HOLDER
OF PLATSEARCH NL A.C.N. 003 254 395

5. Consideration

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Minotaur Resources Investment Pty Ltd	29/09/2006	\$350,000		8,750,000 Ordinary Shares paid to 4 cents
Minotaur Resources Investment Pty Ltd	29/06/2007	\$350,000		Second instalment – 8,750,000 now paid to 8 cents

Signature

Print Name: DONALD STEPHENS

Capacity: COMPANY SECRETARY

Sign Here

Donald Stephens

Date

10/07/07

"D"
THIS IS ANNEXURE MARKED "D"
REFERRED TO IN NOTICE OF INITIAL SUBSTANTIAL HOLDER
OF PLATSEARCH NL A.C.N. 003 254 395

6. Associates

Name and ACN/ARSN (if applicable)	Nature of association
Minotaur Resources Investments Pty Ltd (A.C.N: 108 483 683)	Body corporate controlled by Minotaur Exploration Ltd which controls the substantial shareholder.
Minotaur Exploration Ltd (A.C.N.: 108 483 601)	Body corporate which controls the substantial shareholder.

7. Addresses

Name	Address (Registered Office)
Minotaur Resources Investments Pty Ltd (A.C.N: 108 483 683)	C/- HLB Mann Judd Stephens Pty Ltd, 82 Fullarton Road, NORWOOD SA 5067.
Minotaur Exploration Ltd (A.C.N.: 108 483 601)	C/- HLB Mann Judd Stephens Pty Ltd, 82 Fullarton Road, NORWOOD SA 5067.

Signature

Print Name: DONALD STEPHENS

Capacity: COMPANY SECRETARY

Sign Here

Donald Stephens

Date

10/07/07