



Announcement Summary

Entity name

VARISCAN MINES LIMITED

Date of this announcement

Tuesday September 28, 2021

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VARAC	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000	27/09/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VARISCAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16003254395

1.3 ASX issuer code

VAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/9/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

21-Jun-2021 09:32

Announcement Title

New - Proposed issue of securities - VAR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

27/9/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options exercisable on or before 30 Sept 2024 by payment of 12c each.

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00002000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VAR : ORDINARY FULLY PAID	266,107,024

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VARAD : PERFORMANCE RIGHTS	2,500,000
VARAL : OPTION EXPIRING 30-NOV-2023 EX \$0.055	4,000,000
VARAN : OPTION EXPIRING 30-NOV-2023 EX \$0.065	4,000,000
VARAP : OPTION EXPIRING 30-NOV-2023 EX \$0.08	4,000,000
VARAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	3,500,000