



# PLATSEARCH NL

ACN 003 254 395

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15 March 2007

Companies Announcements Office  
Australian Stock Exchange Limited

## **ISSUE OF SHARES FOLLOWING SHARE PURCHASE PLAN (SPP) AND NOTICE UNDER SECTION 708A(5)(e)**

On 25 January 2007 PlatSearch announced an issue of ordinary shares under its Share Purchase Plan (SPP) and further information was provided on the SPP on 9 February 2007. The Plan entitled shareholders in the Company, irrespective of the size of their shareholding, to purchase up to \$5,000 worth of shares in PlatSearch at 12 cents per share. At the closing date of 6 March 2007 applications had been received from 111 shareholders for 3,333,333 shares at the issue price of 12 cents, amounting to \$400,000. The shares now been allotted.

The funds raised will be used to provide additional capital to continue PlatSearch's project generation and project enhancement, prior to drill testing or farm-out to larger companies. The shares issued pursuant to the SPP rank equally in all respects with all existing ordinary shares previously issued by the Company.

A copy of Appendix 3B as required by Listing Rule 3.10.3 is attached.

### **Issue of PlatSearch Shares – Secondary Trading Notice Pursuant to Section 708A(5)(e) of the Corporations Act 2001 (“Act”)**

On 13 March 2007, PlatSearch issued 3,333,333 fully paid ordinary shares (“Securities”) to local investors.

### **Secondary Trading Exemption**

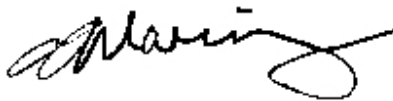
The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;

- b) as at 15 March 2007 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 15 March 2007 there is no information:
- i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B) the rights and liabilities attaching to the Securities.

PLATSEARCH NL



**Robert J Waring**  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

PLATSEARCH NL

ABN

16 003 254 395

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	Fully Paid Ordinary Shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	3,333,333 Fully Paid Ordinary Shares
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Issue price of Ordinary Shares 12 cents per share under Share Purchase Plan

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes. Rank equally in all respects from date of allotment</p>										
<p>5 Issue price or consideration</p>	<p>12 cents per share</p>										
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Provision of additional capital to continue project generation and project enhancement, prior to drill testing or farm-out to larger companies as set out in detail in the Company's announcement of 25 January and 9 February 2007.</p>										
<p>7 Date of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>15 March 2007</p>										
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="766 1176 949 1220">Number</th> <th data-bbox="949 1176 1396 1220">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="766 1220 949 1411">79,101,392</td> <td data-bbox="949 1220 1396 1411">Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	79,101,392	Fully Paid Ordinary Shares						
Number	+Class										
79,101,392	Fully Paid Ordinary Shares										
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="766 1433 949 1478">Number</th> <th data-bbox="949 1433 1396 1478">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="766 1478 949 1556">450,000</td> <td data-bbox="949 1478 1396 1556">Partly Paid Ordinary Shares – paid to 1 cent (24 cents payable)</td> </tr> <tr> <td data-bbox="766 1556 949 1635">8,750,000</td> <td data-bbox="949 1556 1396 1635">Partly Paid Ordinary Shares – paid to 4 cents (8 cents payable)</td> </tr> <tr> <td data-bbox="766 1635 949 1758">3,380,000</td> <td data-bbox="949 1635 1396 1758">24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents</td> </tr> <tr> <td data-bbox="766 1758 949 1892">2,340,000</td> <td data-bbox="949 1758 1396 1892">27 November 2011 Options – Employee Share Option Plan exercise price 14 cents</td> </tr> </tbody> </table>	Number	+Class	450,000	Partly Paid Ordinary Shares – paid to 1 cent (24 cents payable)	8,750,000	Partly Paid Ordinary Shares – paid to 4 cents (8 cents payable)	3,380,000	24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents	2,340,000	27 November 2011 Options – Employee Share Option Plan exercise price 14 cents
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Full participation in any future dividends</p>										

**Part 2 – Bonus issue or pro rata issue**

Questions 11 to 33

Not applicable

**Part 3 – Quotation of securities***You need only complete this section if you are applying for quotation of securities*34 Type of securities  
(tick one)(a)  Securities described in Part 1(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities***Tick to indicate you are providing the information or documents*35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1- 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over37  A copy of any trust deed for the additional +securities**Entities that have ticked box 34(b)**

Questions 38 to 42

Not applicable

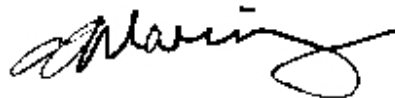
**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date:

**15 March 2007**


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 (Director/Company Secretary)

Print name:

**Robert J Waring**

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