



# PLATSEARCH NL

ACN 003 254 395

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18 October 2004

Companies Announcements Office  
Australian Stock Exchange Limited

## Placement of shares

PlatSearch NL (ASX Code: PTS) is pleased to announce that \$150,000 has been raised from the placement of 2,142,857 ordinary shares at a price of 7 cents. The shares have been placed with a group of six investors pursuant to section 708 of the Corporations Act 2001. A copy of Appendix 3B as required by ASX Listing Rule 3.10.3 will be submitted at the time of allotment of the shares.

The funds raised in the placement are being used to increase working capital available to meet the costs incurred in mineral exploration and project generation.

Yours faithfully  
**PlatSearch NL**

**Robert J Waring**  
Company Secretary