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27 November 2007

Company Announcements Office
Australian Securities Exchange

DUNMORE AND TOMINGLEY PROJECTS

Attached is an announcement made by Bondi Mining Limited (Bondi ASX Code: BOM) on 26 November 2007 which includes an update on the Dunmore and Tomingley projects in NSW which are in joint venture with PlatSearch. Bondi is earning a 60% interest in the joint venture.

Bob Richardson
Managing Director

Please direct any questions to Bob Richardson on (02) 9906 5220 or 0414 592 080.

26 November, 2007

News Release 0708-07

Drilling to begin on Bondi Uranium Projects

Highlights

- *Acquisition of Buffalo Gold's Uranium portfolio now complete*
- *Access clearances now complete for Murphy project, drilling to commence in Q1 of 2008*
- *Drill clearances for Mt Hogan project to be completed in early December, drilling to commence in mid-December near an existing high grade uranium drill intersection of 7 metres at 0.38% U3O8*
- *Drill clearances for North Maureen project to be completed in early December, drilling to commence in late December or early January*
- *Juntala tenement recently granted, field work to commence in early 2008*
- *Drill results now complete for Dunmore and Tomingley, with encouraging results on a number of new targets*

Bondi Mining Ltd ("Bondi Mining", ASX Code BOM) is pleased to provide an update on its recent exploration and corporate activities.

The acquisition of the uranium portfolio of Buffalo Gold Ltd (TSX-V:BUF.U) is now complete, and the agreed issue of shares and options to Buffalo Gold and its nominees is proceeding in accordance with regulatory requirements.

Murphy Project, Northern Territory

In the Murphy project, where Bondi is exploring 12 targets with strong prospectivity for high grade unconformity uranium mineralisation, the detailed 100 metre-spaced airborne magnetic and radiometric survey is now complete, and data products are now awaited from Fugro. Radon track etch and scintillometer surveys have now been carried out over seven target areas, and scintillometer surveying has confirmed the presence of subtle radiometric anomalies persisting through thin sand cover over the target areas. Field work is continuing in the project area. Partial track etch results are expected in early December. Access clearances have now been completed by the Aboriginal Areas Protection Authority, and a drill program is planned in early 2008 dependent on the progress of the wet season.

Mount Hogan Project, North Queensland

At the Mount Hogan project in North Queensland, where step-out drilling is planned near an existing high grade uranium drill intersection (7 metres at 0.38% U3O8), the detailed 100 metre-spaced airborne magnetic and radiometric survey is now complete, and data products are now awaited from Fugro. Drill clearances are scheduled to be carried out in early December, and a drill company has been contracted to carry out a 1000 metre drill program commencing in mid-December.

North Maureen Project, North Queensland

At the North Maureen project in North Queensland, where a scout drill program is planned to test a number of targets with very similar characteristics to the Maureen

deposit (6m lb U₃O₈ at 0.12% U₃O₈), the detailed 100 metre-spaced airborne magnetic and radiometric survey is now complete, and data products are now awaited from Fugro. Drill clearances are scheduled to be carried out in early December, and a drill company has been contracted to carry out a 4000 metre drill program to commence in late December or early January upon completion of the drilling at Mount Hogan.

Juntala Project, North Queensland

The company has recently received notice that the Juntala EPM 15202 may now proceed to grant, subject to payment of the conventional financial assurance and acceptance of normal terms and conditions. Field work will commence on the Juntala tenement, where a number of targets and target zones for basement and paleochannel uranium mineralisation have already been proposed.

Drilling to begin on Bondi Uranium Projects

“Our exploration team has worked very hard to complete the permitting and clearances required to allow us to begin our uranium drill programs,” said Dr Rick Valenta, Managing Director of Bondi Mining Ltd. “We are now in a good position to meet our stated objective of drill-testing two of our uranium projects in 2007, and we have the people and contracts in place to continue an ambitious work program into early 2008”.

Dunmore and Tomingley Projects, New South Wales

All assays have now been received for the Dunmore and Tomingley projects in the Parkes region of New South Wales, where a number of targets were being tested for Cadia/Ridgeway/Lake Cowal/North Parkes-style gold-copper mineralisation based on new targets identified in detailed magnetics flown earlier in 2007. A number of encouraging results have been returned from both the Dunmore and Tomingley programs, including halo-style intersections on new targets which have never before been drilled.

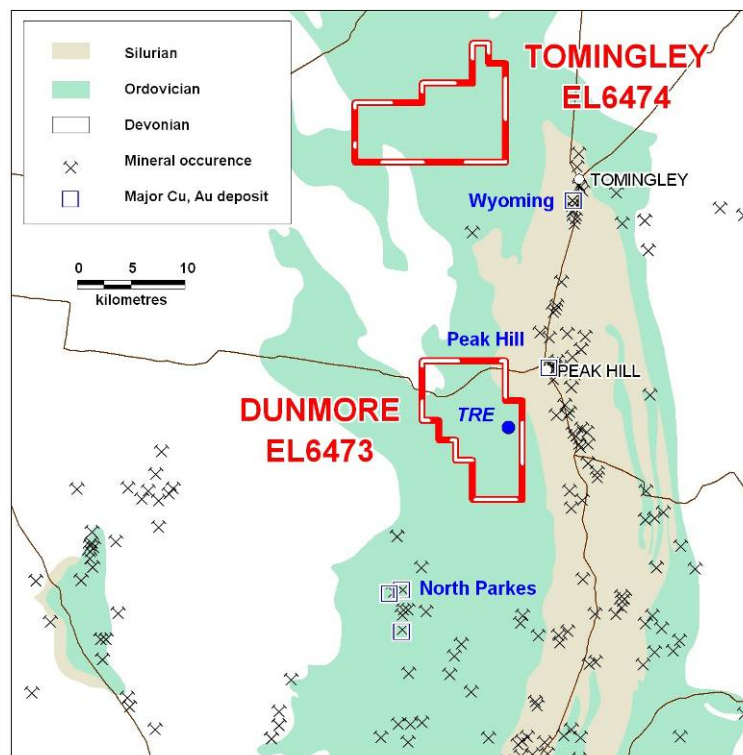


Figure 1. Location of Dunmore and Tomingley Tenements

At Tomingley, a widely-spaced grid was drilled designed to test a target zone defined by a major northwest-trending break in the regional government gravity and magnetic

datasets, similar to the orogen-oblique features which host all of the major deposits in the region, including North Parkes, Cadia/Ridgeway, Lake Cowal and Marsden. The drilling returned best-in-hole results of 446 ppm Cu from a 4 metre composite in hole TOL25, and 0.36 g/T Au from a 4 metre composite in hole TOL17.

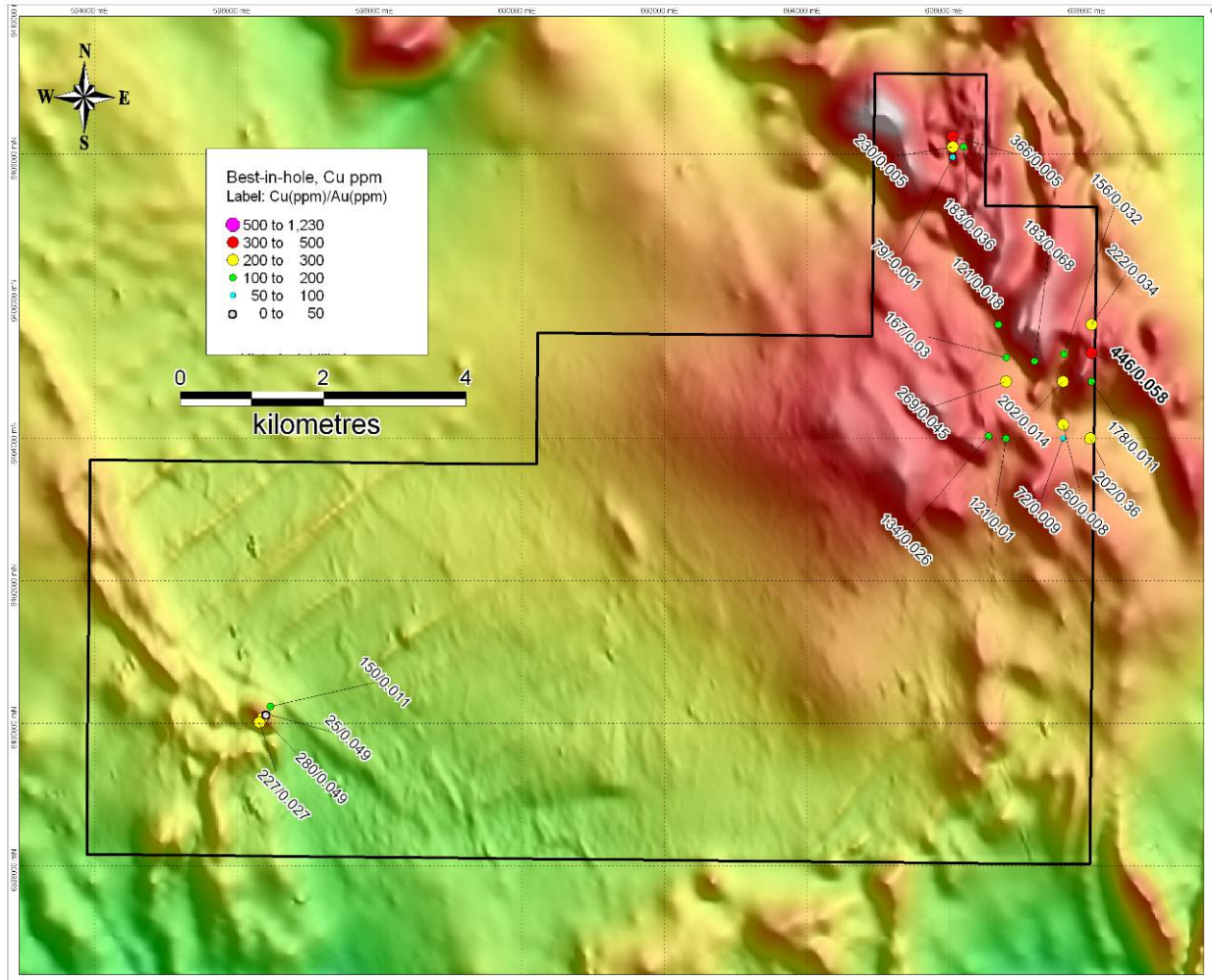


Figure 2. Best-in-hole copper and gold results from the Tomingley prospect, overlain on shaded magnetics

At Dunmore, aircore drilling at target D02, a newly identified magnetic target, returned best results of 4m at 1230 ppm Cu and 0.22 g/T Au from the top of the hole in D02-03. At target D08, a circular magnetic high with flanking low, a maximum value of 475 ppm Cu was intersected from a 4 metre composite in hole D08-01 at a depth of 64 metres. A number of significant intersections were returned from drilling designed to test extensions of the Tre prospect, a 2000m by 750m zone of gold mineralization and quartz-sericite alteration. The best previous results from this zone include 5 metres at 5 grams per tonne gold in drillhole RP4 and 1 metre at 12.9 grams per tonne gold in drillhole RP10. New drill results from this area include up to 611 ppm Cu from a 4 metre composite in hole TR029 at a depth of 32 metres, and up to 1m at 0.81 g/T Au from hole TR034 at a depth of 43 metres.

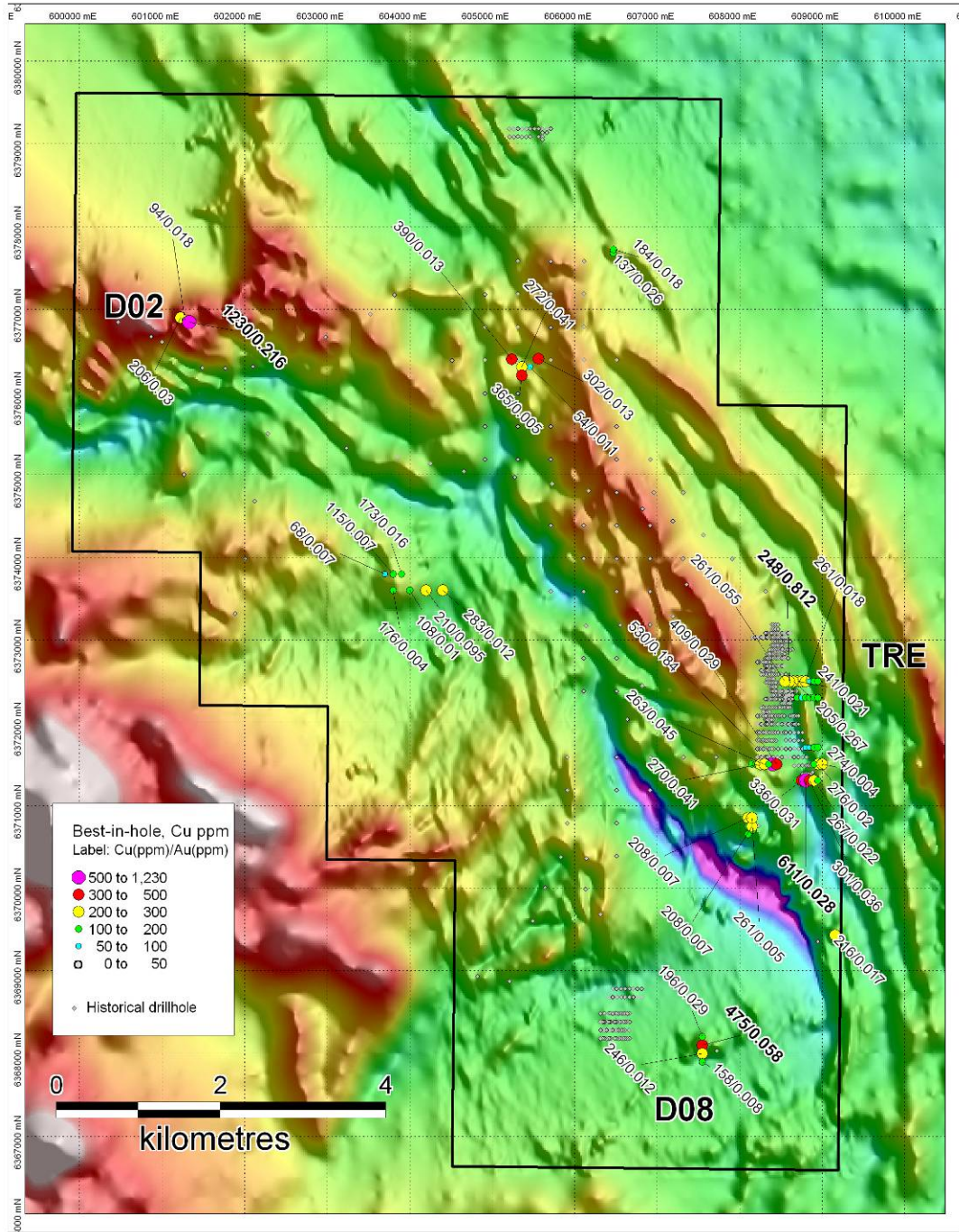


Figure 3. Best-in-hole copper and gold results from the Dunmore prospect, overlain on shaded magnetics

Selected results from the drill program are summarised in the following table:

Hole ID	Target	From	To	Au(ppm)	Cu(ppm)
D02_0003	D02	0	4	0.22	1230
D08_0001	D08	64	68	0.00	475
TOL_0017	Tomingley	68	72	0.36	141
TOL_0025	Tomingley	60	64	B.D.	418
TOL_0025	Tomingley	64	68	B.D.	446
TOL_0025	Tomingley	68	72	B.D.	405
TOL_0025	Tomingley	76	80	B.D.	405
TR013	Tre	28	32	0.20	50
TR022	Tre	12	16	0.11	145
TR022	Tre	16	20	0.12	119
TR022	Tre	24	28	0.18	226
TR022	Tre	40	44	0.00	530
TR023	Tre	24	28	0.02	409
TR029	Tre	32	36	0.02	611
TR029	Tre	36	40	0.02	504
TR033	Tre	76	77	0.27	150
TR034	Tre	21	22	0.11	47
TR034	Tre	40	44	0.27	174
TR034	Tre	43	44	0.81	213
TR034	Tre	44	45	0.24	209
TR034	Tre	45	46	0.25	177
TR034	Tre	46	47	0.11	112
TR034	Tre	48	49	0.11	107
TR034	Tre	49	50	0.32	160
TR034	Tre	51	52	0.15	130
TR034	Tre	54	55	0.11	159
TR034	Tre	55	56	0.26	118
TR034	Tre	56	57	0.54	68
TR034	Tre	57	58	0.15	162

Bondi Mining Ltd is a Brisbane-based exploration company with a focus on high-grade cycle-proof uranium targets with world class size potential. In addition, the company has a number of gold copper and nickel targets which have been drilled in 2007. The company has recently finalised an agreement with Buffalo Gold Ltd (BUF.U TSX-V) to acquire 100% of its Australian uranium portfolio, which is made up of 14 granted tenements and 9 applications totalling 15,085km² in three major uranium provinces in the Northern Territory and Queensland.

All queries to:

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The exploration data and results contained in this report are based on information reviewed by Dr Rick Valenta, a fellow of the Australian Institute of Mining and Metallurgy. He is Managing Director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Valenta has consented to the inclusion in this release of the matters based on his information in the form and context in which it appears.