



PLATSEARCH NL

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7 July 2009

Companies Announcements Office
Australian Securities Exchange

Western Plains Resources Ltd

On 18 June 2009 Western Plains Resources Ltd (WPG) announced a two-stage fundraising via a 1 for 12 non-renounceable rights issue and a placement of its shares. In order to maintain its 8% interest in WPG the PlatSearch Board has decided to take up its entitlement in the rights issue (\$132,813) and to accept an offer to take part of the placement of shares, subject to WPG shareholder approval at a meeting to be held on 6 August 2009 (\$306,240).

PlatSearch is pleased with the progress being made by WPG and its Peculiar Knob and Hawks Nest DSO hematite and magnetite iron ore projects in South Australia and is keen to support and participate in the expected future development of the projects through its shareholding in WPG.

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Robert J Waring
Company Secretary