

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme

PLATSEARCH NL

ACN/ARSN

003 254 395

1. Details of substantial holder (1)

Name

WHISTLER LIMITED

ACN/ARSN (if applicable)

The holder became a substantial holder on

4/5/06

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES	3,574,326	3,574,326	5.40%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WHISTLER LIMITED	BENEFICIAL OWNER	2,983,942
IJH INTERNATIONAL PTY(LTD)	BENEFICIAL OWNER	590,384

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WHISTLER LIMITED	WHISTLER LIMITED	WHISTLER LIMITED	2,983,942
IJH INTERNATIONAL PTY(LTD)	IJH INTERNATIONAL PTY(LTD)	IJH INTERNATIONAL PTY(LTD)	590,384

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER ANNEXURE A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

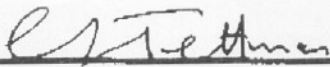
Name and ACN/ARSN (if applicable)	Nature of association
IJH INTERNATIONAL PTY(LTD)	ACTING IN CONCERT WITH WHISTLER LIMITED
	IN RELATION TO THE COMPANY'S AFFAIRS

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WHISTLER LIMITED	40 Cannon St Charing Cross London UK
IJH INTERNATIONAL PTY(LTD)	Level 3, Westin Legende, Galana Kenya, Nairobi P. M. Malang'in

Signature

print name CAROL ANN TETTMER capacity DIRECTOR
 sign here  date 9 / 5 / 06

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A"

This is Annexure "A" of one page referred to in the Form 603 signed by me and dated 8 May 2006.

A Tettmar
Director

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date	acquisition/sale	Consideration		Class and number of securities
			Cash	Non-Cash	
Whistler Limited	29/03/2006	On market purchase	\$ 0.11 per share		100,000 Ordinary Shares
Whistler Limited	20/04/2006	On market purchase	\$ 0.13 per share		122,371 Ordinary Shares
Whistler Limited	21/04/2006	On market purchase	\$ 0.13 per share		377,629 Ordinary Shares
Whistler Limited	24/04/2006	On market purchase	\$ 0.19 per share		300,000 Ordinary Shares
Whistler Limited	28/04/2006	On market purchase	\$ 0.17 per share		81,970 Ordinary Shares
Whistler Limited	2/05/2006	On market purchase	\$ 0.17 per share		85,000 Ordinary Shares
Whistler Limited	3/05/2006	On market purchase	\$ 0.16 per share		214,912 Ordinary Shares
IJH International Pty (L) Ltd	4/05/2006	On market purchase	\$ 0.18 per share		570,120 Ordinary Shares

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Section 671B

Notice of initial substantial holder

To Company Name/Scheme

PLATSEARCH NL

ACN/ARSN

003 254 395

1. Details of substantial holder (1)

Name

IJH INTERNATIONAL PTY (L) LTD

ACN/ARSN (if applicable)

The holder became a substantial holder on

4/5/06

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FULLY PAID ORDINARY SHARES	3,574,326	3,574,326	5.40%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
IJH INTERNATIONAL PTY (L) LTD	BENEFICIAL OWNER	590,384
WHISTLER LIMITED	BENEFICIAL OWNER	2,983,942

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
IJH INTERNATIONAL LTD	IJH INTERNATIONAL LTD	IJH INTERNATIONAL LTD	590,384
WHISTLER LIMITED	WHISTLER LIMITED	WHISTLER LIMITED	2,983,942

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER ANNEXURE "A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
WHISTLER LIMITED	ACTING IN CONCERT WITH IJH INTERNATIONAL PTY (L) LTD IN RELATION TO THE COMPANY'S AFFAIRS

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IJH INTERNATIONAL PTY (L) LTD	Level 3, Wisma Langkat, Jalan Kem Bahuan, E. Malaysia
WHISTLER LIMITED	40 Grosvenor St, Chelsea, London W8

Signature

print name CAROL ANN TETTMAN capacity DIRECTOR

sign here [Signature] date 9/5/06

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A"

This is Annexure "A" of one page referred to in the Form 603 signed by me and dated 8 May 2006.

A Tettmar
Director

5. Consideration

The consideration paid for each relevent interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevent interest	Date	acquisition/sale	Consideration		Class and number of securities
			Cash	Non-Cash	
Whistler Limited	29/03/2006	On market purchase	\$ 0.11 per share		100,000 Ordinary Shares
Whistler Limited	20/04/2006	On market purchase	\$ 0.13 per share		122,371 Ordinary Shares
Whistler Limited	21/04/2006	On market purchase	\$ 0.13 per share		377,629 Ordinary Shares
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