

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity PlatSearch NL (ASX Code: PTS)
ABN 16 003 254 395

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KWAN Chee Seng
Date of last notice	15 February 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kwan Chee Seng is the beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited
Date of change	26 May 2011

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ul style="list-style-type: none"> - 45,978,297 shares in the name of HSBC Custody Nominees (Australia) Limited - 2,000,000 options exercise price 18 cents and expiry date 27 November 2014 (beneficial owners Kwan Chee Seng 1,000,000; Kantilal Champaklal 500,000 and Roy Tan Chit Sim 500,000) - 2,000,000 options exercise price 30 cents and expiry date 25 November 2015 (beneficial owners Kwan Chee Seng 1,000,000; Kantilal Champaklal 500,000 and Roy Tan Chit Sim 500,000)
Class	Ordinary Shares
Number acquired	206,539
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$25,817
No. of securities held after change	<ul style="list-style-type: none"> - 46,184,836 shares in the name of HSBC Custody Nominees (Australia) Limited - 2,000,000 options exercise price 18 cents and expiry date 27 November 2014 (beneficial owners Kwan Chee Seng 1,000,000; Kantilal Champaklal 500,000 and Roy Tan Chit Sim 500,000) - 2,000,000 options exercise price 30 cents and expiry date 25 November 2015 (beneficial owners Kwan Chee Seng 1,000,000; Kantilal Champaklal 500,000 and Roy Tan Chit Sim 500,000)

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market trades
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.