



ASX Code: PTS

Issued Shares: 175.3M

Unlisted Options: 26.2M

Cash Balance for PTS: \$7.7M

Cash Balance for Group: \$9.3M

ABN 16 003 254 395

DIRECTORS

Pat Elliott

Greg Jones

Kwan Chee Seng

Dr Foo Fatt Kah

Alan Breen

TOP SHAREHOLDERS

Kwan Chee Seng

Minotaur Resources

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Top 20 Shareholders hold 73.0%

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HIGHLIGHTS

- **PlatSearch**, through its wholly owned subsidiary Variscan Mines, secured government approval for the Tennie exploration licence within Brittany, France.
- **Tennie** covers an extensive area of Brioverian-aged lithologies considered highly prospective for large base and precious metal deposits.
- **Tennie** is the first licence granted in France for more than two decades and highlights the Company's capacity to work within the country.
- **Variscan** has a number of other applications within the approvals process.
- **Eastern Iron** continued the Definitive Feasibility Study on its Nowa Nowa iron project following completion of a positive scoping study. The completion of the DFS is expected late 2013.
- **Thomson Resources** completed drilling at the F1 anomaly in the Falcon project, Thomson Fold Belt. Results are pending.
- **Silver City Minerals Limited** continued drilling at a number of prospect areas including Razorback West, Allendale, Parnell and Mt Brown.
- As at the end of the quarter, the Company held \$7.7 million in cash. **Liquid investments** held in listed resource companies totalled \$3.7 million.



EXPLORATION

FRANCE

On 28 June PlatSearch announced that its wholly owned European subsidiary Variscan Mines SAS received confirmation that a large exploration licence within Brittany, France had been granted. The licence (Permis Exclusif de Recherche or PER) covers a geological domain with a demonstrated mineral endowment for large VMS/SEDEX base and precious metal deposits, similar to those mined in other parts of the world including the Iberian Pyrite Belt of Portugal and Spain.

The centre of the Tennie PER is located approximately 30 kilometres northwest of the regional city of Le Mans, approximately 200 kilometres from Paris. The PER covers 205 square kilometres of the eastern section of a Palaeozoic sedimentary package which hosts the Rouez copper-gold-lead-zinc-silver deposit (Figure 1) owned by the French energy group, Total.

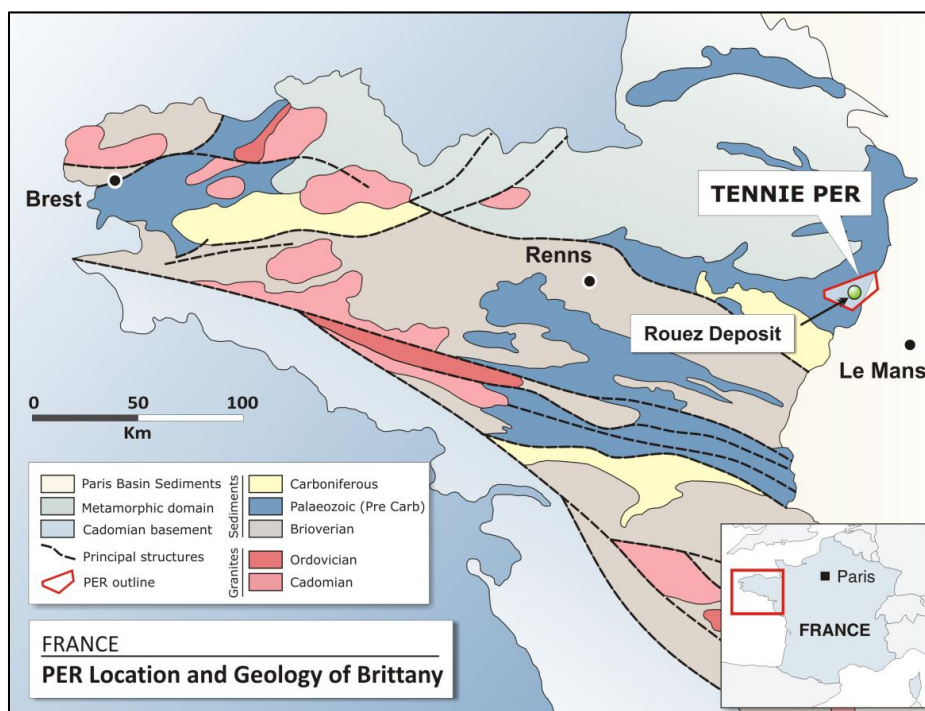


Figure 1 – Geology of Brittany and location of Tennie PER

Rouez was previously mined for supergene gold from 1988 to 1992 and consists of several steeply north-dipping copper-gold and lead-zinc-silver bearing zones defined to a depth of around 500 metres. Rouez is considered to be possibly either VMS type (volcanogenic massive sulphide) or a hybrid SEDEX type (sedimentary exhalative) and shares a number of geological similarities to deposits within the Iberian Pyrite Belt of Spain and Portugal. Like deposits within this major mineralised system, Rouez is believed to have been formed via the discharge of metal-bearing brines at or close to the ancient sea floor boundary and may form one of a cluster of deposits within this fertile region.

The granting of the Tennie PER is considered a very positive development for PlatSearch and is the culmination of three years of patient work by the Company following the identification of high quality projects within Europe. Tennie is one of a number of applications that the Company has



made for exploration licences in France, each of them over projects with good potential for short term resource generation and/or major new discoveries. The Company has deliberately targeted more advanced project areas containing previously defined mineralised zones or evidence of substantial old mine workings to help fast track the discovery of economic deposits.

It is the Company's understanding that the Tennie PER is the first new mineral exploration licence granted in France for more than two decades, reflecting the clear capacity of Variscan to work within the French Mining Code. This has been made possible by the good support that it has received after considerable consultation with the local community, Prefect and Federal authorities.

The grant of the Tennie PER follows the stated intention of the French Government to reinvigorate the minerals sector of Metropolitan France. Tennie is the first new exploration licence approved under this model.

In the short term Variscan intends to compile all critical geological and exploration data and commence a large auger geochemical survey over the productive rock package outside Rouez to generate additional targets within this very under-explored region.

AUSTRALIA

LACHLAN FOLD BELT, NSW

GHOSTRIDER PROJECT, NSW – PlatSearch 100%, Thomson Resources can earn 80%

Previous work by PlatSearch at the Ghost rider base metal project had identified strongly anomalous results in RAB drilling with maximum values in the weathered zone of 1.15% lead and 0.22% zinc. PlatSearch completed an Induced Polarisation (IP) survey which defined targets within and to the west and south of the main geochemical anomaly paralleling the major Mt Jack Fault. Thomson Resources recently completed five RC drill holes and has now received assays. Anomalous lead, silver, copper, antimony and tungsten intersections continue to be recorded including 36 metres at 0.18% copper (GRR02) and 26 metres at 0.21% lead (GRR05). This has extended the geochemical anomaly to 3.5km x 2km which is open towards the Mount Jack Fault.

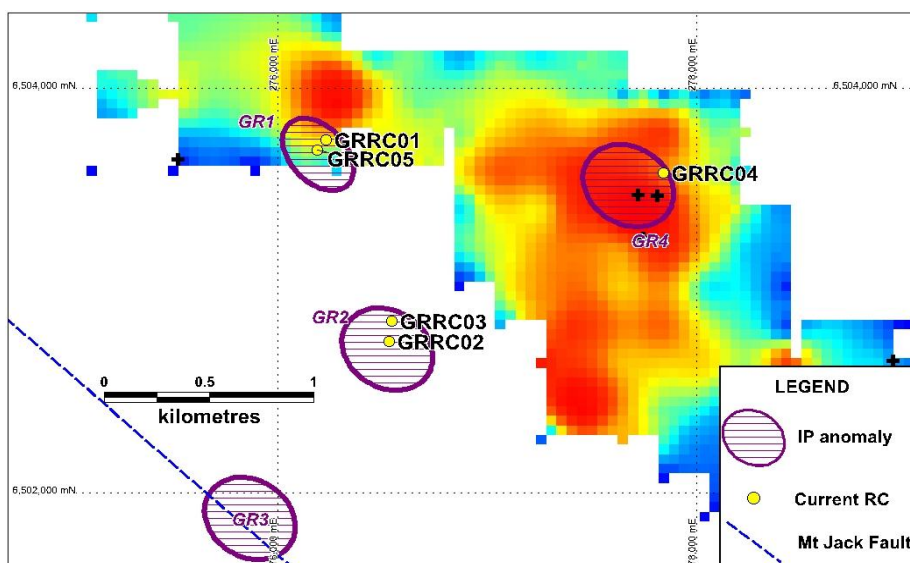


Figure 2 - TMZ drilling at the Ghost rider Project over lead geochemistry



INVESTMENTS

PlatSearch maintains a diversified portfolio of investments within a number of ASX-listed resource companies. The key companies within the portfolio are:

Eastern Iron – Iron projects in Victoria, Queensland and NSW

Silver City Minerals – Significant exploration interests around Broken Hill, NSW

Thomson Resources – Dominant landholding within the Thomson Fold Belt, NSW

WPG Resources – Iron and coal projects in South Australia

Agua Limited – Phosphate and potash projects in Brazil.

As at 30 July 2013, the total value of the PlatSearch shareholdings in ASX listed resource companies stood at approximately \$3.7 million.

EASTERN IRON LIMITED

Eastern Iron (ASX: EFE) continued to focus its main activities on the evaluation of the possible development of the Nowa Nowa Project in eastern Victoria. In March 2013, following the completion of a positive scoping study, Eastern Iron announced Board approval for commencement of a Definitive Feasibility Study (DFS) and appointment of project delivery specialists Engenium Pty Ltd to undertake the DFS. Engenium expects the feasibility study to be completed by the end of 2013.

During the quarter Eastern Iron announced a new Resource estimate (Table 1) for the Five Mile deposit following the completion of further surface drilling. The resource now includes a higher confidence Measured category which will form part of the mine planning and production scheduling studies within the DFS.

Table 1 – Five Mile Resource Estimate

Prospect	Measured		Indicated		Inferred		Total	
	Mt	Fe%	Mt	Fe %	Mt	Fe%	Mt	Fe%
Five Mile	2.1	52	3.7	50	3.9	50	9.6	50

The current estimate has been slightly reduced compared to the previous (May 2012) Resource as a result of adjusting the location of a “hard” boundary along the western (faulted) margin of the orebody. The mineralised body remains open to the north and south.

During the drilling program at Five Mile it was found that sections of the mineralized body are relatively rich in copper sulphides. The average copper grade from iron-rich mineralised intercepts for the deposit has been estimated at 0.16% Cu, with higher grade copper sections evident.

Further testwork completed during the quarter focused on validation of the preferred beneficiation method of wet LIMS processing. Testwork results show consistency with those completed during the scoping study to produce an export product averaging 62% Fe, with recoveries at 82%.



In some samples hematite contents are relatively high resulting in the loss of iron to the non-magnetic tailings. Further testwork is ongoing to investigate the potential to recover the hematite and possibly the copper sulphides from reprocessing of the tailings.

Flora and fauna studies were completed with no threatened flora or fauna species identified within the project area or surrounds.

The Gunia-Kunai Land and Waters Aboriginal Corporation (GLaWAC) are the recognised native title holders of the area. An assessment of the cultural heritage values of the project area in consultation with GLaWAC representatives identified two Aboriginal sites with neither being close to potential project infrastructure sites.

During the coming quarter Eastern Iron intends to progress discussions with GLaWAC to facilitate a native title agreement for the project.

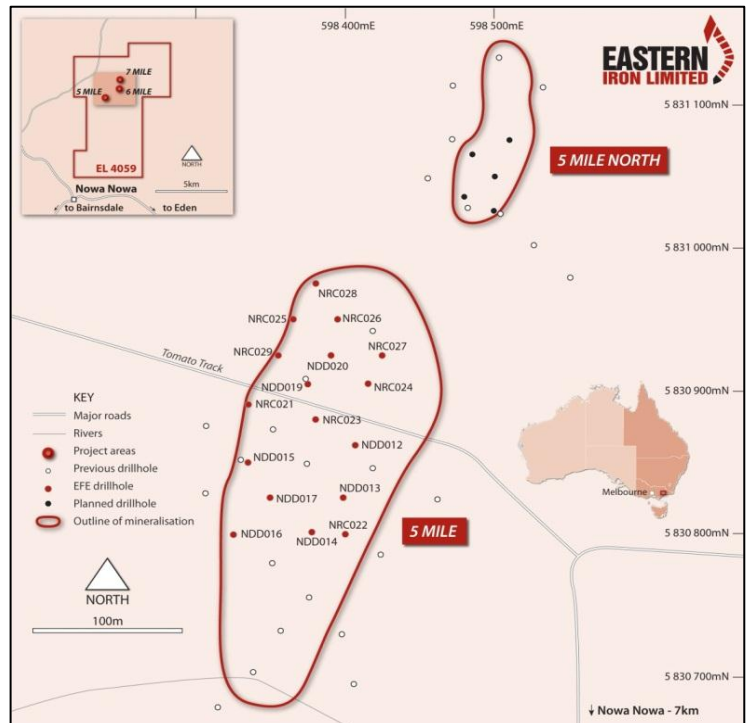


Figure 3 – Five Mile prospect and drilling

PlatSearch’s shareholding in Eastern Iron is 52.5 million ordinary shares (45.8%). As at 30 July 2013, EFE shares were trading at \$0.04. More details regarding Eastern Iron’s activities can be obtained from its website.

THOMSON RESOURCES LTD

Thomson completed drilling at its wholly owned F1 target within the Falcon project area (Figure 4), at the Bulla Park prospect in the Ghost Rider project (joint venture with PlatSearch and earning an 80% interest), and at two other project areas in northern NSW.

The F1 anomaly is the largest discrete magnetic anomaly in the Thomson portfolio. Drilling of three holes at F1 defined another Intrusion-Related mineral system, hosted entirely in granite and at the relatively shallow depth of 100m below cover. A sheeted vein system with silica and carbonate alteration was intersected. Mineralisation noted in the veining consisted of pyrite, pyrrhotite, galena and chalcopyrite.

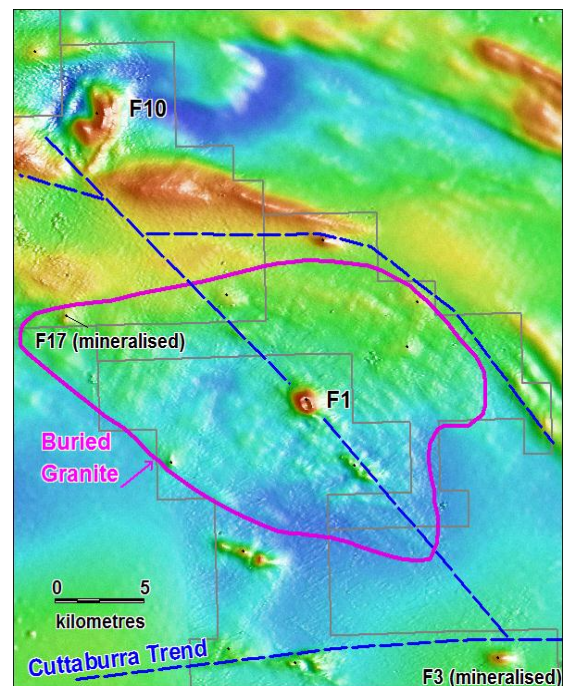


Figure 4 - F1 magnetic anomaly



Detailed logging is complete and samples have been submitted for assay. Results are expected shortly.

As reported above, Thomson drilled five RC holes tested three IP anomalies at the Ghost rider project, 80km west of Cobar. Previous shallow RAB drilling defined a large zone of anomalous lead, copper, zinc and silver, with maximum values of 1.15% lead defined. The new drilling expanded the geochemical anomaly to 3.5km x 2km and included thick zones of copper and lead mineralisation.

PlatSearch holds 18.0 million fully paid Thomson shares, or 25.7% of the company and 5.0 million options exercisable at 30 cents. As at 30 July 2013, TMZ shares were trading at \$0.025. For further details please refer to the Thomson Resources website.

SILVER CITY MINERALS LIMITED

Razorback West

An induced polarisation (IP) geophysical survey by Silver City generated a number of significant chargeability anomalies coincident with surface lead-zinc geochemical anomalies and a distinctive ridge of elevated gravity. Rocks in the area have been identified as belonging to the Broken Hill and Thackaringa Groups both known to host Broken Hill type (BHT) mineralisation.

SCI drilled two holes for a total of approximately 700 metres. Intervals up to 15 metres wide containing concentrations of blue quartz and disseminated pyrite and pyrrhotite (iron sulphides) with minor sphalerite veins (zinc sulphide) were intersected. Analytical results are pending.

Allendale

SCI completed a down-hole EM and magnetometric resistivity (MMR) geophysical surveys to help identify thicker zones of mineralisation for drill testing. An off-hole conductor to the south was drilled returning a massive sulphide intersection of 6 metres at 10.4% zinc from 66 metres; including 3 metres at 17% zinc from 69 metres.

However, whilst returning encouraging grades, the intersection is estimated to have a true thickness of only 2 to 3 metres. This result and the discontinuous nature of the known mineralisation and has not given SCI sufficient encouragement to continue exploration.

Parnell

The historic Parnell Mine is a BHT occurrence located 15km north of Broken Hill. Workings dating back as far as the late 1800's have mined an aggregate of almost 1,600 tonnes of galena-rich material with recorded grades ranging from 18 to 33% lead, 120 to 760 g/t silver and 2 to 3% zinc. Geological assessments suggests that extensions to mineralisation extend southward beneath a large area of alluvial cover where RAB drilling had defined lead and zinc anomalism. Four RC drill holes were completed to test this anomalism (Figure 5) with intersections recorded including - 6 metres at 2.2% lead, 0.5% zinc and 20 g/t silver from 42 metres in hole 13PR003 and 3 metres at 3.1% zinc from 45 metres in hole 13PR004.

Other Exploration

At Mt Brown, SCI reported the results of five holes from the first stage of drilling designed to test the continuity and grade of mapped lode horizons. The best result was an intersection of 21 metres at 0.65% lead, 0.18% lead and 5 g/t silver from 45 metres in hole 13MB002.

At the Speedwell prospect, located about 10 kilometres south of Allendale, a program of shallow auger soil sampling over an area of 1.5 square kilometres was completed. Up to four parallel geochemical anomalies have been delineated. Zinc values up to 9,030 ppm were recorded. Follow up is planned.

PlatSearch's shareholding in Silver City is 14.3 million fully paid shares, or 14.6% of the company. As at 30 July 2013, SCI shares were trading at \$0.056. For further details refer to the Silver City website.

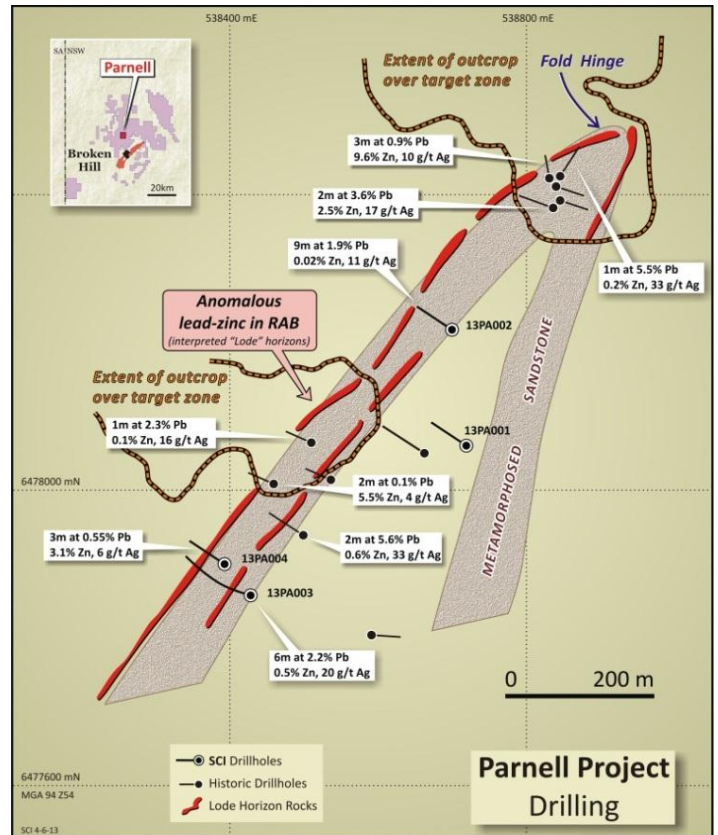


Figure 5 – Parnell project drilling

WPG RESOURCES LTD

WPG Resources (ASX code: WPG) is an iron ore exploration and development company with significant exploration tenements in South Australia. The company owns the significant Penrhyn and Lochiel North coal projects in South Australia and has a land asset and capacity to develop a bulk export facility at Port Pirie.

During the quarter WPG announced that it was withdrawing from the Giffen Well iron project and was refocussing on exploration of its exploration licences whilst continuing the search for advanced assets.

PlatSearch holds 10.4 million fully paid WPG shares, or 4.2% of the company. As at 30 July 2013, WPG shares were trading at \$0.032. For further details refer to the WPG Resources website.

AGUIA RESOURCES LIMITED

Agua Resources (ASX: AGR) is an exploration company with interests in substantial phosphate and potash projects in Brazil. Agua recently announced that JORC compliant resources have now been calculated at both the Lucena and the Tres Estradas phosphate projects, with potential for further resource expansion apparent at both projects.

During the quarter Agua announced significant phosphate intersections with up to 14.7 metres at 10.8% P₂O₅ from surface in shallow auger drilling at Joca Tavares, located 41 kilometres east-south-



east from the Tres Estradas project. Follow up reverse circulation drill testing and resource definition is planned.

PlatSearch currently holds 1.185 million fully paid shares, as well as 200,000 options exercisable at \$0.50. As at 30 July 2013, Agua shares were trading at \$0.05. For further details refer to the Agua website.

BUSINESS DEVELOPMENT

PlatSearch through its wholly owned European subsidiary, Variscan Mines SAS, is progressing project acquisition work in Europe with a strong focus on France. The Company is currently in the advanced stages to secure additional licences within regions of demonstrated endowment to host significant mineral deposits.

The Company has significantly reduced its landholding of projects in both NSW and SA and has scaled back expenditures within Australia to assist in preserving its cash position.

FINANCIAL

Cash expenditure by the PlatSearch group on exploration and project appraisal for the quarter was \$1.66 million. Expenditure by joint venturers on PlatSearch projects was \$202,000 for the quarter. Cash available for PlatSearch and for the Group at 31 March 2013 was \$7.7 million and \$9.3 million respectively. Eastern Iron is consolidated with PlatSearch NL, including its wholly owned subsidiary Bluestone 23 Pty Ltd (The Group).

PlatSearch NL

Greg Jones
Managing Director

The information in this report that relates to Exploration Results is based on information compiled by Greg Jones, BSc (Hons), who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Jones is a Director of PlatSearch NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

The information in this report that relates to Mineral Resources for Eastern Iron Limited for Nowa Nowa is based on information compiled by Greg De Ross, BSc, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr De Ross is a full-time employee of Eastern Iron Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Both Messrs De Ross and Jones consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.