



# PLATSEARCH NL

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4 October 2006

Companies Announcements Office  
Australian Stock Exchange Limited

## **ISSUE OF SHARES FOLLOWING PLACEMENT AND NOTICE UNDER SECTION 708A(5)(e)**

On 26 September 2006 PlatSearch announced a placement of 8,750,000 shares to Minotaur at a price of 12 cents per share. These shares are partly paid to \$0.04 per share and initially raised \$350,000, with the balance of the subscription price payable by two equal instalments of \$0.04 per share each, the first of which falls due and becomes payable on or before 30 June 2007 and the second of which falls due and becomes payable on or before 30 June 2008. Therefore the total amount raised by the issue will be \$1,050,000.

The funds raised by the issue will be used by PlatSearch to target base and precious metals opportunities in New South Wales, Queensland, Victoria and Tasmania. Minotaur will have an exclusive right for a period of two months to farm-in to any tenements that flow from these activities on standard joint venture terms.

These partly paid shares were allotted on 29 September 2006.

### **Issue of PlatSearch Shares – Secondary Trading Notice Pursuant to Section 708A(5)(e) of the Corporations Act 2001 (“Act”)**

On 29 September 2006, PlatSearch issued 8,750,000 partly paid ordinary shares (“Securities”) to Minotaur Resources Investments Pty Ltd.

### **Secondary Trading Exemption**

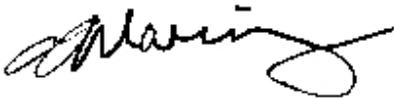
The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at the date of this notice there is no information:
  - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B) the rights and liabilities attaching to the Securities.

Yours faithfully

**PLATSEARCH NL**



**Robert J Waring**

Company Secretary