



PLATSEARCH NL

ACN 003 254 395

Level 1, 80 Chandos Street, St Leonards NSW 2065 (PO Box 956, Crows Nest NSW 1585)
Telephone: (02) 9906 5220 Facsimile: (02) 9906 5233
Email: pts@platsearch.com.au Website: www.platsearch.com.au

23 May 2011

SILVER CITY MINERALS LIMITED INITIAL PUBLIC OFFERING

PlatSearch NL ("PlatSearch") is pleased to advise that the offer of shares under the Initial Public Offering ("IPO") of Silver City Minerals Limited ("Silver City") commenced on 17 May 2011.

At the date of the Replacement Prospectus the PlatSearch group held a 29.3% shareholding interest in Silver City.

The Silver City Replacement Prospectus invites subscriptions for 50,000,000 Shares at an issue price of \$0.20 per Share to raise \$10,000,000 with a minimum subscription of \$6,000,000 and the right to accept over subscriptions of up to \$2,000,000.

The funds raised will be used to undertake an aggressive exploration programme at Broken Hill to test the high quality targets already identified, to continue the search for a world class mineral deposit and for corporate costs.

The Replacement Prospectus is available for download from Silver City's website at "www.silvercityminerals.com.au".

PlatSearch recommends that you carefully read the Silver City Replacement Prospectus in its entirety and seek professional advice as appropriate.