



VARISCAN MINES

LOAN REPAYMENT IN FULL

Variscan Mines Limited (“**Variscan**” or “**Company**”) (ASX:**VAR**) advises that the loan provided by its major shareholders and announced on 18 December 2017 has been repaid in full.

Variscan has executed a Termination Certificate, cancelling the loan agreement and releasing the security which had been granted over a proportion of ordinary shares in Thompson Resources Ltd (ASX:TMZ) currently held by Variscan.

The Company is grateful for the support of its major shareholders and notes that they took up their full entitlements in the recent offering.

ENDS

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