



PLATSEARCH NL

ACN 003 254 395

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18 June 2007

Companies Announcements Office
Australian Securities Exchange Limited

ISSUE UNDER EMPLOYEE SHARE OPTION PLAN

The Board of Directors of PlatSearch NL announces the grant of 300,000 options under the PlatSearch Employee Share Option Plan (the Plan), to the Company's Exploration Manager, Peter Buckley. Providing the participant remains employed by PlatSearch, the options are for a period of approximately five years and expire on 28 May 2012. The options vesting date is 9 January 2008 and the exercise price is 18 cents.

Following the above grant of options and expiry of options, there are a total of 6,020,000 options that are on issue under the Plan. In addition to the above 300,000 options, there are 3,380,000 options with an exercise price of 25 cents and which expire on 24 November 2009 and 2,340,000 options with an exercise price of 14 cents and which expire on 27 November 2011.

A copy of Appendix 3B as required by Listing Rule 3.10.3 is attached.

Issue of PlatSearch Options – Secondary Trading Notice Pursuant to Section 708A(5)(e) of the Corporations Act 2001 (“Act”) - Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at 18 June 2007 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 18 June 2007 there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

- A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
- B) the rights and liabilities attaching to the Securities.

Yours faithfully
PLATSEARCH NL

Robert J Waring
Company Secretary

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

PLATSEARCH NL

ABN

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We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	300,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	The options are to subscribe for ordinary shares at an exercise price of 18 cents, and are exercisable at any time from 9 January 2008 (vesting date) until expiry on 28 May 2012.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>There are no quoted options.</p> <p>Options granted under the PlatSearch Employee Share Option Plan will have no participation in dividends until exercised.</p>												
<p>5 Issue price or consideration</p>	<p>The options are granted without charge and the option exercise price is 18 cents.</p>												
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Grant of options under the PlatSearch Employee Share Option Plan to P M Buckley 300,000 (Exploration Manager).</p>												
<p>7 Date of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>18 June 2007</p>												
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>79,101,392</td> <td>Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	79,101,392	Fully Paid Ordinary Shares								
Number	+Class												
79,101,392	Fully Paid Ordinary Shares												
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>450,000</td> <td>Partly Paid Ordinary Shares – paid to 1 (one) cent</td> </tr> <tr> <td>8,750,000</td> <td>Partly Paid Ordinary Shares – paid to 4 (four) cents</td> </tr> <tr> <td>3,380,000</td> <td>24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents</td> </tr> <tr> <td>2,340,000</td> <td>27 November 2011 Options – Employee Share Option Plan exercise price 14 cents</td> </tr> <tr> <td>300,000</td> <td>28 May 2012 Options – Employee Share Option Plan exercise price 18 cents</td> </tr> </tbody> </table>	Number	+Class	450,000	Partly Paid Ordinary Shares – paid to 1 (one) cent	8,750,000	Partly Paid Ordinary Shares – paid to 4 (four) cents	3,380,000	24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents	2,340,000	27 November 2011 Options – Employee Share Option Plan exercise price 14 cents	300,000	28 May 2012 Options – Employee Share Option Plan exercise price 18 cents
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<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>Full participation in any future dividends</p>												

Part 2 – Bonus issue or pro rata issue

Questions 11 to 33

Not applicable

Part 3 – Quotation of securities*You need only complete this section if you are applying for quotation of securities*34 Type of securities
(tick one)(a) Securities described in Part 1(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)**Additional securities forming a new class of securities***Tick to indicate you are providing the information or documents*35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1- 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over37 A copy of any trust deed for the additional +securities**Entities that have ticked box 34(b)**

Questions 38 to 42

Not applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

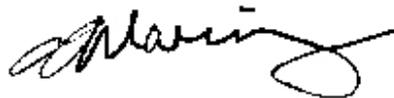
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date:

18 June 2007

(Director/Company Secretary)

Print name:

Robert J Waring

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