



# PLATSEARCH NL

ACN 003 254 395

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2 July 2008

The Company Announcements Office  
Australian Securities Exchange

## **STRATEGIC ALLIANCE WITH MINOTAUR EXPLORATION**

The PlatSearch Board is pleased to announce that Minotaur Exploration Ltd (Minotaur ASX Code: MEP) has paid an amount of \$350,000 as a third and final instalment of 4 cents on the 8,750,000 partly paid shares held by Minotaur. The partly paid shares were issued upon the formation of a strategic alliance with Minotaur which was announced on 26 September 2006 and which was formed to boost PlatSearch's funding for exploration project generation activities in eastern Australia and to provide Minotaur with a preferred right to farm-in to projects generated by that activity.

The alliance was established by the issue to Minotaur of 8,750,000 shares at a price of 12 cents per share in September 2006. These shares were partly paid to 4 cents per share and raised initially \$350,000, with the balance of the subscription price payable by two equal instalments of 4 cents per share each, the first of which was subscribed in June 2007 and the second of which falls due and became payable on or before 30 June 2008. Therefore the total amount raised by the issue was \$1,050,000.

The funds raised by the issue are being used by PlatSearch to target base and precious metals opportunities in New South Wales, Queensland, Victoria and Tasmania. Minotaur has an exclusive right for a period of two months from a decision to joint venture tenements to farm-in to any tenements that flow from these activities on standard joint venture terms. Since the commencement of the alliance Minotaur has signed seven joint venture agreements and is now funding work on eight tenements in the Thomson Fold Belt and one in Broken Hill NSW. Minotaur will shortly recommence a substantial drilling programme on these tenements seeking silver, lead, zinc, gold and cobalt mineralisation.

Minotaur is a highly regarded South Australian based company and one of the more active and successful junior explorers in Australia. Following the discovery of Prominent Hill by Minotaur Resources Limited in 2001 and that company's subsequent merger with Oxiana in 2005, the current Minotaur Exploration Ltd listed in February 2005. It has a strategic alliance with Oxiana for exploration in South Australia. It has a market capitalisation of \$25 million and is a substantial shareholder in Mithril Resources, Toro Energy and Petrathern and now a 10% shareholder in PlatSearch.

The alliance with Minotaur is an acknowledgement of PlatSearch's reputation for seeking and acquiring quality exploration opportunities. The PlatSearch Board looks forward to continuing a constructive and successful relationship with Minotaur.

An Appendix 3B application for the quotation of these shares is attached.

**Issue of PlatSearch Shares – Secondary Trading Notice Pursuant to Section 708A(5)(e) of the Corporations Act 2001 (“Act”)**

On 30 June 2008, PlatSearch issued 8,750,000 shares which were previously partly paid as fully paid ordinary shares (“Securities”) to Minotaur.

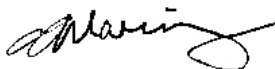
**Secondary Trading Exemption**

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at 30 June 2008 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 30 June 2008 there is no information:
  - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B) the rights and liabilities attaching to the Securities.

Yours faithfully  
**PLATSEARCH NL**



**Robert J Waring**  
Company Secretary

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**PLATSEARCH NL**

ABN

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We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

<p>1 +Class of +securities issued or to be issued</p>	<p>Part 1 not applicable. 8,750,000 shares previously partly paid to \$0.08 now fully paid ordinary shares (the balance of \$0.04 was paid in June 2008). Refer to Part 3 below.</p>
<p>2 Number of +securities issued or to be issued (if known) or maximum number which may be issued</p>	
<p>3 Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)</p>	
<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> </ul> <p>the extent to which they do not rank equally, other than in relation to the next dividend,</p>	

	distribution or interest payment		
5	Issue price or consideration		
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)		
7	Date of entering +securities into uncertificated holdings or despatch of certificates		
8	Number and +class of all +securities quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<b>Number</b>	<b>+Class</b>
9	Number and +class of all +securities not quoted on ASX ( <i>including</i> the securities in clause 2 if applicable)	<b>Number</b>	<b>+Class</b>
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

**Part 2 – Bonus issue or pro rata issue**

Questions 11 to 33	Not applicable
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**Part 3 – Quotation of securities**

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(*tick one*)
- (a)  Securities described in Part 1
- (b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

**Entities that have ticked box 34(a)**

**Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

- 35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
  - 1- 1,000
  - 1,001 - 5,000
  - 5,001 - 10,000
  - 10,001 - 100,000
  - 100,001 and over
- 37  A copy of any trust deed for the additional +securities

**Entities that have ticked box 34(b)**

- 38 Number of securities for which +quotation is sought 8,750,000 Fully Paid Ordinary Shares. The shares were previously partly paid to \$0.08 are now Fully Paid Ordinary Shares (the balance of \$0.04 was paid in June 2008).
- 39 Class of +securities for which quotation is sought Fully paid ordinary shares
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?  
  
If the additional securities do not rank equally, please state:
  - the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest paymentYes. Rank equally in all respects from 30 June 2008 – the date of issue of the fully paid shares from the previously partly paid shares.
- 41 Reason for request for quotation now  
  
Example: In the case of restricted securities, end of restriction period  
  
(if issued upon conversion of another security, clearly identify that other security)  
  
The 8,750,000 Fully Paid Ordinary Shares were previously partly paid to \$0.08 now fully paid ordinary shares. The balance of \$0.04 was paid in June 2008 and the Board resolution to issue them as fully paid shares had effect on 30 June 2008.

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class
87,911,392	Fully Paid Ordinary Shares

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:   
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 (Director/Company Secretary)

Date: 2 July 2008

Print name: **Robert J Waring**

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