



# PLATSEARCH NL

ACN 003 254 395

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Level 1, 80 Chandos Street, St Leonards NSW 2065 (PO Box 956, Crows Nest NSW 1585)  
Telephone: (02) 9906 5220 Facsimile: (02) 9906 5233  
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16 December 2005

Dear Shareholder

The closing date for the Shareholder Share Purchase Plan (SPP), announced by PlatSearch on 25 November 2005 and available to all registered shareholders at 25 November 2005, has been extended from 22 December 2005 to Monday 16 January 2006 in order to bring shareholders up to date with recent developments with PlatSearch's exploration activities and because of delays in the mail during the holiday season.

The Plan gives each shareholder the opportunity to acquire between \$500 and \$5,000 worth of PlatSearch shares at 7 cents per share. Over the last five trading days PlatSearch shares have traded on ASX at a weighted average price of 7 cents per share. The 7 cent issue price is therefore in line with the current market price and a 3.4% discount to the weighted average for the December quarter to date, and no brokerage or stamp duty is payable.

While participation in the Plan may be attractive to all shareholders, it may be especially attractive to holders of an unmarketable parcel (less than \$500 worth or approximately 7,100 PlatSearch shares). To participate in the Plan, acceptances must be received at the PlatSearch registry, Computershare by 5:00pm Perth time on **revised closing date of Monday 16 January 2006**. The shares subscribed for will be issued, and quotation applied for, on or about 23 January 2006.

If you wish to apply for shares under the Plan please use the blue Application Form forwarded with the letter dated 25 November 2005. Should you have any queries please contact Robert Waring, PlatSearch Company Secretary, or Bob Richardson, Managing Director on (02) 9906 5220 or Computershare on (08) 9323 2000 during business hours. If you have mislaid your blue Application Form please contact Computershare.

The closing date for acceptances under the Plan will not be extended again, so please act now if you wish to take advantage of PlatSearch's share offer to shareholders.

## Update of current exploration activities

There will be high activity, including drilling, on many of PlatSearch's projects over the coming months and to assist your consideration of this offer, PlatSearch wishes to keep shareholders up to date with its progress. Shareholders will have been sent a Summary of Exploration Highlights with the SPP offer documents sent on 25 November 2005. Two further ASX announcements have been released since that date and copies of these are attached.

Yours sincerely

**PLATSEARCH NL**

**Raymond J Soper**  
Chairman



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16 December 2005

The Company Announcements Office  
Australian Stock Exchange Limited

## **FAIRY HILL PROSPECT, EURIOWIE PROJECT, BROKEN HILL DRILLING PROGRESS REPORT**

Joint venturer Western Plains Gold Ltd (ASX Code: WPG) has advised that an initial programme of RC percussion drilling at Fairy Hill prospect, in the Euriovie Project area, Broken Hill NSW has been completed. The planned programme consisted of six inclined holes drilled to a depth of 100 metres each. The holes were designed to test a zone where previous RAB drilling by WPG had defined a strong bedrock copper anomaly extending over a 200 metre strike length and where sampling of gossan outcrops had shown values up to 18.5% copper and 1.86 g/t gold.

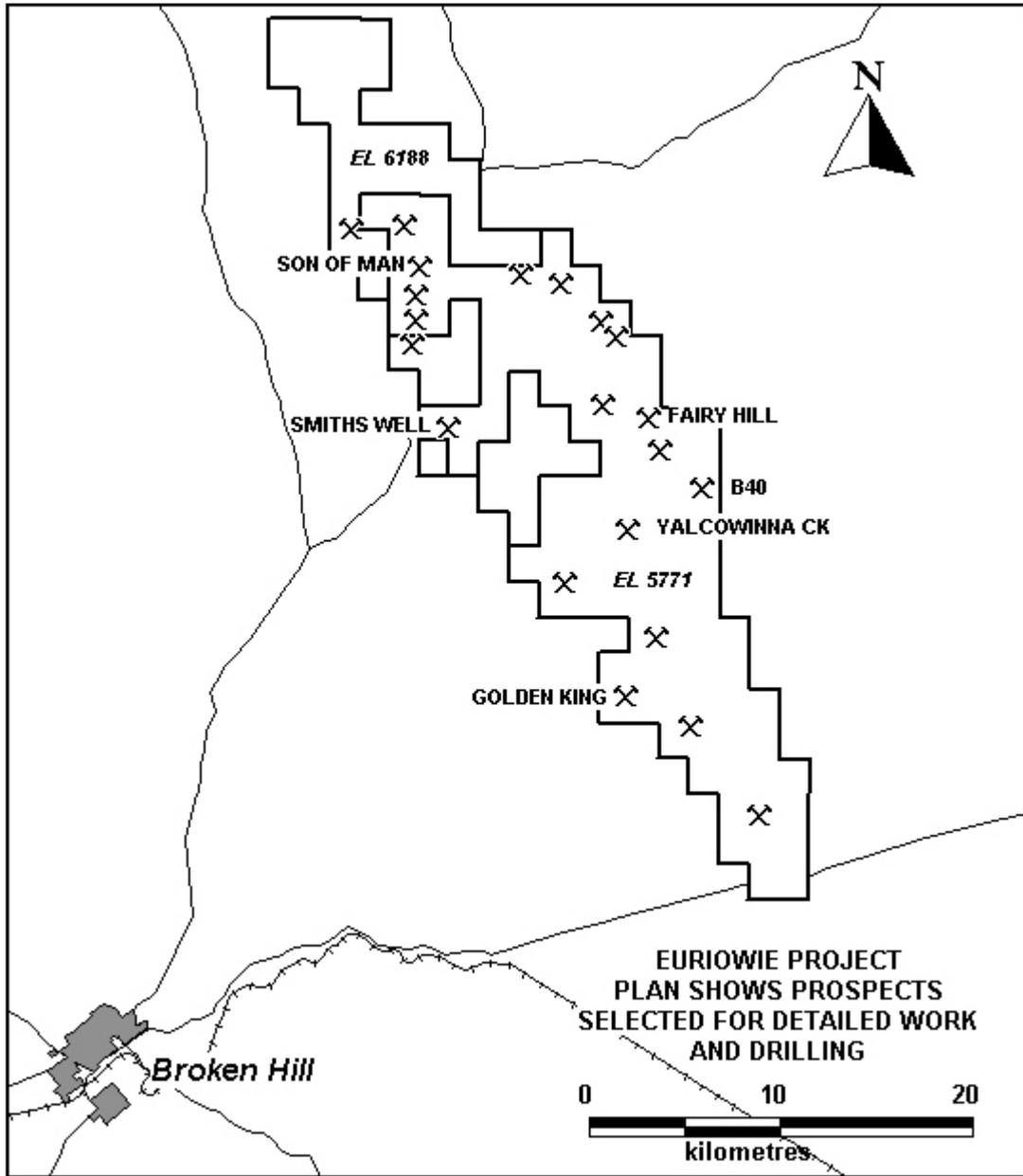
Two holes intersected intervals of 20-30 metres width containing bands of oxidised copper mineralisation (malachite, azurite) in the upper parts of the holes. Three holes intersected intervals of 10-20 metres width containing irregular veinlets of copper sulphides (chalcopyrite) and pyrite. The significance of these intersections cannot be determined until analyses are received. 570 samples are being despatched for analysis and results should be available by mid January 2006.

The drilling has now moved to the nearby Yalcowinna Creek prospect where nine holes are planned to test a strong bedrock copper anomaly that extends over a strike length of 700 metres. Within this zone, sampling of gossan outcrops has shown values up to 11.9% copper and 2.2 g/t gold.

These two prospects are the first of six prospects in the Euriovie tenement where there are strongly anomalous gossan outcrops which have not been drill tested by previous explorers and which have been selected by WPG for detailed prospect work and drilling.

**Bob Richardson**  
Managing Director

Please direct any questions to Bob Richardson on (02) 9906 5220 or 0414 592 080.





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12 December 2005

The Company Announcements Office  
Australian Stock Exchange Limited

## **EXPLORATION UPDATE EURIOWIE, LAKE CARGELLIGO AND ZINCSEARCH**

An important drilling programme, as outlined in PlatSearch's Summary of Exploration Highlights 25 November 2005, has now commenced. The current drilling by Western Plains Gold (WPG) at Euriovie and Lake Cargelligo projects will be followed in early 2006 through to mid 2006 by drilling by joint venturers on the following projects:

- Woodlawn South Project, NSW (Tri Origin);
- Son of Man and B40 prospects, Euriovie Project, NSW (WPG);
- Mordialloc prospect, Trundle Project, NSW (WPG);
- K1 prospect, Mulyungarie Project, SA (WPG);
- Kalabity Project, SA (WPG);
- Benagerie Joint Venture, SA (Newcrest);
- Coondambo Project, SA (Marathon); and
- Stephens-Centennial Project, NSW.

### **Euriovie Project, Broken Hill, NSW**

Joint venturer Western Plains Gold (ASX code: WPG) has advised that a drilling programme has commenced at the Fairy Hill and Yalcowinna Creek prospects in the Euriovie tenement EL 5771 joint ventured with PlatSearch. The programme consists of six inclined holes at Fairy Hill prospect and nine inclined holes at Yalcowinna Creek and is expected to be completed by late December 2005. WPG has the right to earn a 60% interest in EL 5771 by spending \$750,000.

At each prospect the drilling will provide an initial test of strong coherent bedrock copper anomalies where outcropping massive sulphide gossans carry strong copper and gold values. Both anomalies have substantial strike length and extend beyond the limits of the current sampling such that further RAB drilling will be required to close the anomalies at either end.

Elsewhere in the Euriovie tenement, a programme of detailed magnetic and electromagnetic surveys commenced in late November at the B40 and Son of Man prospects. In conjunction with rock-chip sampling and geological mapping completed

recently, the results of this geophysical work will be used to develop drilling targets on these prospects.

### **Lake Cargelligo Project, Lachlan Fold Belt, NSW**

WPG has advised of the completion of the first diamond drillhole at the Achilles 1 prospect within its 100% owned Lake Cargelligo project situated in the western part of the Lachlan Fold Belt in New South Wales. PlatSearch has an interest in this project through its 25% shareholding in WPG.

DDH-A1-2 was drilled to a depth of 300 metres and intersected a major zone of intense hydrothermal alteration comprising pervasive sericite-hematite in the oxide zone and sericite-pyrite in the primary zone. Variable amounts of copper sulphides, mostly as blebs of disseminated chalcopyrite with minor chalcocite, occur in the strongly altered rocks. Gold and copper-lead-zinc assays will be available early in January 2006. The nature and intensity of the alteration, and the geology intersected in this first hole supports the prospectivity of the Achilles 1 prospect for Cobar style copper-gold mineralisation.

The second hole, DDH-A1-1, is designed to test coincident copper and gold geochemical anomalies situated a kilometre to the south of DDH-A1-2. This hole has a planned depth of 250 metres and commenced this week.

### **ZincSearch Joint Venture, Broken Hill, NSW**

PlatSearch has commenced a geochemical sampling programme in the Copper King tenement at Broken Hill. This work is in accordance with a joint venture agreement with CBH Resources Ltd, details of which were announced in late September 2005.

The ZincSearch joint venture will undertake an extensive soil geochemical sampling programme over a large tenement holding at Broken Hill, NSW. The work will utilise a new technology that provides in-situ analysis of surface soil, for a wide range of elements, with results available immediately. Coupled with GPS positioning, the NITON XRF analyser enables areas to be geochemically mapped rapidly and with an unprecedented level of detail. The technology is effective where there are large areas of shallow residual soils, such as much of the Broken Hill Block.

Initial field trials of the method have been very successful and the joint venture is confident that the programme will quickly generate a large number of new drilling targets.

Please direct any questions to Bob Richardson on (02) 9906 5220 or 0414 592 080.

**Bob Richardson**  
Managing Director