

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Variscan Mines Limited |
| ABN 16 003 254 395 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------------------|
| Name of Director | Patrick James Dymock Elliott |
| Date of last notice | 3 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Beneficial interest in securities registered in the name of Panstyn Investments Pty Ltd |
| Date of change | 30 December 2015 |
| No. of securities held prior to change | <p>Indirect</p> <ul style="list-style-type: none"> - 5,488,805 ordinary shares - 3,136,460 listed options exercisable at 1.5 cents each and expiry on 4 May 2017 <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,000,000 options expire 3 December 2018, exercise price 5 cents |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| Class | Ordinary Shares |
| Number acquired | 649,350 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$15,000 |
| No. of securities held after change | <p>Indirect</p> <ul style="list-style-type: none"> - 6,138,155 ordinary shares - 3,136,460 listed options exercisable at 1.5 cents each and expiry on 4 May 2017 <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,000,000 options expire 3 December 2018, exercise price 5 cents |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issued pursuant to Share Purchase Plan announced on 25 November 2015 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Variscan Mines Limited |
| ABN 16 003 254 395 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-------------------|
| Name of Director | Gregory F P Jones |
| Date of last notice | 3 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | held by Gregory F P Jones and Allison A Jones <The Jones Family A/C> G F P Jones is a beneficiary of the holder. |
| Date of change | 30 December 2015 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| <p>No. of securities held prior to change</p> | <p>Direct: Nil</p> <p>Indirect:</p> <ul style="list-style-type: none"> - 7,145,000 fully paid ordinary shares - 3,339,999 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017 - 4,000,000 Options expire 4 December 2017, exercise price 7 cents - 2,800,000 Options expire 3 December 2018, exercise price 5 cents |
| <p>Class</p> | <p>Ordinary Shares</p> |
| <p>Number acquired</p> | <p>649,350</p> |
| <p>Number disposed</p> | <p>Nil</p> |
| <p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p> | <p>\$15,000</p> |
| <p>No. of securities held after change</p> | <p>Direct: Nil</p> <p>Indirect:</p> <ul style="list-style-type: none"> - 7,794,350 fully paid ordinary shares - 3,339,999 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017 - 4,000,000 Options expire 4 December 2017, exercise price 7 cents - 2,800,000 Options expire 3 December 2018, exercise price 5 cents |
| <p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p> | <p>Issued pursuant to Share Purchase Plan announced on 25 November 2015</p> |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Variscan Mines Limited |
| ABN 16 003 254 395 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | KWAN Chee Seng |
| Date of last notice | 3 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited |
| Date of change | 30 December 2015 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held prior to change | <p>Indirect</p> <p>(in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd)</p> <ul style="list-style-type: none"> - 122,561,894 shares - 70,035,368 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017 <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,500,000 options expire 3 December 2018, exercise price 5 cents |
| Class | Ordinary Shares |
| Number acquired | 649,350 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$15,000 |
| No. of securities held after change | <p>Indirect</p> <p>(in the name of HSBC Custody Nominees (Australia) Limited RHB Securities Singapore Pte Ltd)</p> <ul style="list-style-type: none"> - 123,211,244 shares - 70,035,368 Listed options exercisable at 1.5 cents each and expiry on 4 May 2017 <p>Direct</p> <ul style="list-style-type: none"> - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,500,000 options expire 3 December 2018, exercise price 5 cents |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issued pursuant to Share Purchase Plan announced on 25 November 2015 |
|---|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity Variscan Mines Limited |
| ABN 16 003 254 395 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | Foo Fatt Kah |
| Date of last notice | 3 December 2015 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Beneficial owner of certain shares registered in the name of HSBC Custody Nominees (Australia) Limited |
| Date of change | 30 December 2015 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|---|
| <p>No. of securities held prior to change</p> | <p>Direct</p> <ul style="list-style-type: none"> - 3,273,666 ordinary shares - 1,870,666 listed options exercisable at 1.5 cents each and expiry on 4 May 2017 - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,000,000 options expire 3 December 2018, exercise price 5 cents <p>Indirect</p> <ul style="list-style-type: none"> - 9,333,333 ordinary shares - 5,333,333 listed options exercisable at 1.5 cents each and expiry on 4 May 2017 |
| <p>Class</p> | <p>Ordinary Shares</p> |
| <p>Number acquired</p> | <p>649,350</p> |
| <p>Number disposed</p> | <p>Nil</p> |
| <p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p> | <p>\$15,000</p> |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| <p>No. of securities held after change</p> | <p>Direct</p> <ul style="list-style-type: none"> - 3,273,666 ordinary shares - 1,870,666 listed options exercisable at 1.5 cents each and expiry on 4 May 2017 - 1,000,000 options expire 4 December 2017, exercise price 7 cents - 1,000,000 options expire 3 December 2018, exercise price 5 cents <p>Indirect</p> <ul style="list-style-type: none"> - 9,982,683 ordinary shares - 5,333,333 listed options exercisable at 1.5 cents each and expiry on 4 May 2017 |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issued pursuant to Share Purchase Plan announced on 25 November 2015</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.