



PLATSEARCH NL

ACN 003 254 395

Level 1, 80 Chandos Street, St Leonards NSW 2065 (PO Box 956, Crows Nest NSW 1585)
Telephone: (02) 9906 5220 Facsimile: (02) 9906 5233
Email: pts@platsearch.com.au Website: www.platsearch.com.au

16 November 2005

The Company Announcements Office
Australian Stock Exchange Limited

KALABITY URANIUM-COPPER-GOLD PROJECT PROGRESS REPORT

Joint venturer Western Plains Gold Ltd (ASX Code: WPG) has advised that an intensive field work programme searching for uranium, gold and copper mineralisation in the Kalabity tenement has commenced. The Kalabity project tenement EL 3297 is located in the southern Curnamona Craton in South Australia, near Olary (Figure 1).

The planned field work programme will consist of a calcrete sampling programme covering most of the tenement area at more than 1,000 sample sites. This will be followed by in-fill sampling as required and RAB drilling of selected targets.

The Kalabity tenement has significant potential for the discovery of intrusion-related uranium and rare earth deposits. There is one producing uranium mine in the Curnamona Craton at Beverley and another well-known deposit at Honeymoon. It is one of the more prospective provinces in Australia for uranium and was the site for Australia's first producing uranium mine at Radium Hill.

Within the Kalabity tenement there is outcropping uranium mineralisation (as davidite) associated with a zone of quartz veining at the KR4 prospect. An orientation calcrete sampling programme at the KR4 prospect by PlatSearch showed a definitive response over the known davidite mineralisation. These results indicated that calcrete sampling will be an effective tool with which to explore the wider tenement area where intrusive and sedimentary rocks anomalous in uranium and rare earths occur under thin soil cover.

EL 3297 also has considerable potential for epigenetic iron oxide hosted copper-gold mineralisation similar in style to the replacement (Starra, Osborne) and breccia (Ernest Henry) deposits of the Mt Isa area.

Bob Richardson
Managing Director

Please direct any questions to Bob Richardson on (02) 9906 5220 or 0414 592 080.

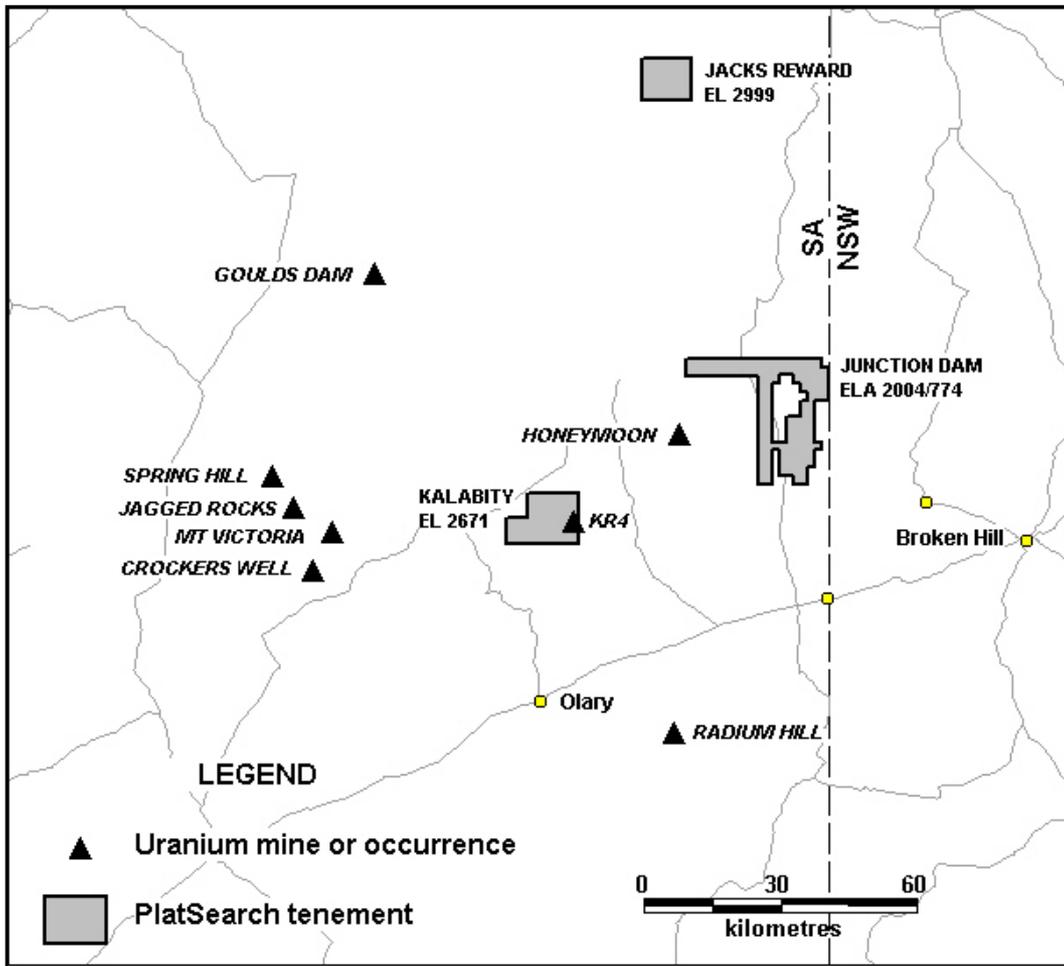


Figure 1 – Location of PlatSearch tenements in the Olary region

Kalabity progress Nov 05.asx/rac