



PLATSEARCH NL

ACN 003 254 395

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18 December 2009

Companies Announcements Office
Australian Securities Exchange

ISSUE OF OPTIONS

Attached is an Appendix 3B for the issue of options to Directors as approved at the Annual General Meeting (AGM) and options issued under the PlatSearch Employee Share Option Plan (ESOP):

1. Issue of 8,250,000 options to Directors, as approved at the Company's AGM held on 26 November 2009, for no cash consideration, with an exercise price of 18 cents and an expiry date of 27 November 2014. The options were issued to GFP Jones 3,250,000, CS Kwan 2,000,000, PJD Elliott 1,000,000, FK Foo 1,000,000, RJ Waring 500,000 and RL Richardson 500,000.
2. Issue of 1,140,000 options under the Company's ESOP to six of the Company's employees and key consultants, none of whom are Directors, for no cash consideration, with an exercise price of 18 cents and an expiry date of 27 November 2014.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at 18 December 2009 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 18 December 2009 there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B) the rights and liabilities attaching to the Securities.

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Robert J Waring
Company Secretary

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

PlatSearch NL

ABN 16 003 254 395

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	<ol style="list-style-type: none"> 8,250,000 options 1,140,000 options
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	<ol style="list-style-type: none"> Options issued to Directors Options issued under PlatSearch ESOP
4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	There are no quoted options.
5	Issue price or consideration	Refer attached announcement.
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Refer attached announcement.
7	Date of entering +securities into uncertificated holdings or despatch of certificates	18 December 2009

8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		175,287,592	Fully Paid Ordinary Shares
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) * Includes 270,000 options with an exercise price of 14 cents incorrectly noted in the last Appendix 3B (dated 10 June 2009) as having expired following the retirement of the ESOP Plan member.	Number	+Class
		450,000	Partly Paid Ordinary Shares – paid to 1 (one) cent
		2,280,000	27 November 2011 Options – Employee Share Option Plan exercise price 14 cents *
		300,000	28 May 2012 Options – Employee Share Option Plan exercise price 18 cents
		900,000	9 February 2014 Options – Employee Share Option Plan exercise price 14 cents
		8,250,000	27 November 2014 Options – exercise price 18 cents
		1,140,000	27 November 2014 Options – Employee Share Option Plan exercise price 18 cents
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Options have no entitlement to any future dividends until exercised.	

Part 2 – Bonus issue or pro rata issue

Questions 11 - 33

Not applicable

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1- 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

+See chapter 19 for defined terms

Information to Questions 35 to 37 will be provided following the Closing Date of the Issue and the issue of the Shares and Options for which quotation is being sought.

Entities that have ticked box 34(b)

Questions 38 to 42

Not applicable

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty.

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

Robert Waring

Date:

18 December 2009

(~~Director~~/Secretary)

Print name:

Robert J Waring

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Appendix 3B 18 Dec 09