



# PLATSEARCH NL

ACN 003 254 395

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8 April 2009

Companies Announcements Office  
Australian Securities Exchange

## ISSUE UNDER EMPLOYEE SHARE OPTION PLAN

The Board of Directors of PlatSearch NL announces the grant of 900,000 options under the PlatSearch Employee Share Option Plan (the Plan) to the Company's Chief Executive Officer, Greg Jones (750,000) and to the Company's Geologist Greg MacRae (150,000). Providing the participants remain employed by PlatSearch, the options are for a period of approximately five years and expire on 9 February 2014. The options vesting dates are 1 April 2009 and 14 July 2009 respectively and the exercise price is 14 cents.

A copy of Appendix 3B as required by Listing Rule 3.10.3 is attached.

**PLATSEARCH NL**

**Robert J Waring**  
Company Secretary

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

PLATSEARCH NL

ABN

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We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

1	+Class of +securities issued or to be issued	Options under Employee Share Option Plan
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	900,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	The options are to subscribe for ordinary shares at an exercise price of 14 cents, and are exercisable at any time from the vesting date until expiry on 9 February 2014.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>There are no quoted options.</p> <p>Options granted under the PlatSearch Employee Share Option Plan will have no participation in dividends until exercised.</p>												
<p>5 Issue price or consideration</p>	<p>The options are granted without charge and the option exercise price is 14 cents.</p>												
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Grant of options under the PlatSearch Employee Share Option Plan to G F P Jones 750,000 (Chief Executive Officer) and G P MacRae 150,000 (Geologist).</p>												
<p>7 Date of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>8 April 2009</p>												
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>95,611,392</td> <td>Fully Paid Ordinary Shares</td> </tr> </tbody> </table>	Number	+Class	95,611,392	Fully Paid Ordinary Shares								
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95,611,392	Fully Paid Ordinary Shares												
<p>9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>450,000</td> <td>Partly Paid Ordinary Shares – paid to 1 (one) cent</td> </tr> <tr> <td>3,380,000</td> <td>24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents</td> </tr> <tr> <td>2,280,000</td> <td>27 November 2011 Options – Employee Share Option Plan exercise price 14 cents</td> </tr> <tr> <td>300,000</td> <td>28 May 2012 Options – Employee Share Option Plan exercise price 18 cents</td> </tr> <tr> <td>900,000</td> <td>9 February 2014 Options – Employee Share Option Plan exercise price 14 cents</td> </tr> </tbody> </table>	Number	+Class	450,000	Partly Paid Ordinary Shares – paid to 1 (one) cent	3,380,000	24 November 2009 Options – Employee Share Option Scheme exercise price 25 cents	2,280,000	27 November 2011 Options – Employee Share Option Plan exercise price 14 cents	300,000	28 May 2012 Options – Employee Share Option Plan exercise price 18 cents	900,000	9 February 2014 Options – Employee Share Option Plan exercise price 14 cents
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- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

Full participation in any future dividends

## Part 2 – Bonus issue or pro rata issue

Questions 11 to 33

Not applicable

## Part 3 – Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

## Entities that have ticked box 34(a)

### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1- 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

## Entities that have ticked box 34(b)

Questions 38 to 42

Not applicable

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

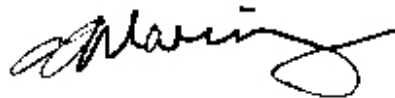
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date:

8 April 2009

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(Director/Company Secretary)

Print name:

**Robert J Waring**

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