



PLATSEARCH NL

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Company Announcements Office
Australian Securities Exchange

Resignation of Non-Executive Director

PlatSearch NL wishes to announce that Mr Bob Richardson, Non-Executive Director of the Company, has resigned from the Board effective 23 July 2010.

Bob was a founding Director of PlatSearch in 1987 and was its Managing Director until December 2008. During this period PlatSearch accumulated and explored an extensive and valuable portfolio of exploration projects in eastern Australia, and initiated significant investments in a number of ASX listed companies. Bob was instrumental in guiding and building the Company for the first 21 years, often through difficult periods of low metal prices and market disinterest in mineral exploration. It is with regret that he now has decided to scale back his work commitments and to resign from the PlatSearch Board.

The Company will now seek a suitably qualified, independent, Non-Executive Director to fill the vacant position.

PlatSearch NL

Greg Jones

Managing Director