



PLATSEARCH NL

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Company Announcements Office
Australian Securities Exchange

Eastern Iron Limited Exercise of Options

PlatSearch advises that it has exercised 2,685,000 of the quoted 12 cent options it hold in Eastern Iron Limited (ASX Code: EFE) at a cost of \$322,200. Accordingly PlatSearch has increased its shareholding in EFE by 3% from 45.65% to 48.65% and has lodged a Notice of Change of Interests of Substantial Shareholder with EFE.

Following the exercise of the options, PlatSearch now holds the following shares and options in EFE:

Fully paid ordinary shares	23,685,000
Options quoted, exercise price \$0.12, expire 19 Dec 2010	7,815,000
Options quoted, exercise price \$0.35, expire 19 Dec 2012	5,000,000

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Greg Jones

Managing Director