



## CHANGE IN SUBSTANTIAL HOLDING

Variscan Mines Limited ("**Variscan**" or the "**Company**" or the "**Group**") (ASX:VAR) confirms receipt of a Change in Substantial Holding Notice from the Slipstream Group and advises that a change to the underlying ownership of Slipstream Resources Investment Pty Limited ("Slipstream") has necessitated a distribution of shares held by Slipstream to a underlying beneficial holder.

Slipstream remains a substantial shareholder in Variscan.

A Change in Substantial Holding Notice is attached for immediate release.

### ENDS

#### For further information:

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*This announcement has been authorised for issue by Mr Stewart Dickson, Managing Director & CEO, Variscan Mines Limited.*

#### Notes

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high quality strategic mineral projects. The Company has compiled a portfolio of high-impact base-metal interests in Spain, Chile and Australia.

The Company's name is derived from the Variscan orogeny which was a geologic mountain building event caused by Late Paleozoic continental collision between Euramerica (Laurussia) and Gondwana to form the supercontinent of Pangea.