

ASX Announcement | 14 November 2024
Variscan Mines Limited (ASX:VAR)

Fully Underwritten Renounceable Entitlement Offer Completes

Variscan Mines Limited (“**Variscan**” or “**Company**”) confirms the issue and allotment of the remaining shortfall shares and attaching options pursuant to its fully underwritten renounceable entitlement offer (the Entitlement Offer).

The Entitlement Offer had been made on the basis of two (2) new shares for every three (3) shares held by Eligible Shareholders at the Record Date. Eligible Shareholders were also offered one (1) free attaching new option for every four (4) shares subscribed for and issued under the Offer.

Completion of the allotment of Shortfall shares and attaching options brings the total amount raised under the Entitlement Offer to \$2,067,335 before costs.

The Company would once again like to thank shareholders and the Underwriter, Whairo Capital, for their support of the Offer.

Following the allotment of the remaining shortfall shares there are now 738,333,897 ordinary shares on issue.

An Appendix 2A and 3G follow for immediate release with additional detail.

For further information, please contact:

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About Variscan Mines Limited (ASX:VAR)

Variscan Mines Limited (ASX:VAR) is a growth oriented, natural resources company focused on the acquisition, exploration and development of high-quality strategic mineral projects. Its primary focus is the development of its advanced zinc projects in Spain.

This ASX announcement has been authorised by the Company Secretary on behalf of the Board of Variscan Mines Limited

To learn more about Variscan Mines Limited please click here: www.variscan.com.au

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